

# **J. TAPARIA PROJECTS LIMITED**

**ANNUAL REPORT**

**2012-2013**

**BOARD OF DIRECTORS :**

**Shri Ranjeet Kumar Bihani  
Shri Mahavir Jain  
Shri Dilip Kumar Kanoria  
Shri Sanjit Dhawa  
Shri Amal Jain**

**AUDITORS :**

**M/s. Maroti & Associates**  
Chartered Accountants  
9/12, Lal Bazar Street, Block-'E', 3<sup>RD</sup> Floor,  
Room No.2, Kolkata - 700 001  
Tel.: +91 33 2231 9391 / 9392, Fax: +91 33 2243 8371  
E-mail : mkmaroti@gmail.com

**BANKER :**

United Bank of India  
HDFC Bank Ltd.

**REGISTERED OFFICE :**

16, B.R.B. Basu Road, 3<sup>rd</sup> Floor, Kolkata – 700 001 (W.B.)  
Tel.: +91 33 2230 5244,  
E-mail: jtaparia2008@gmail.com

**REGISTRARS AND  
SHARE TRANSFER AGENTS :**

**Niche Technologies Pvt. Ltd.**  
D-511, Bagree Market,  
71, B.R.B.B. Road, 5<sup>th</sup> Floor, Kolkata - 700 001  
Tel.: +91 33 2235 7270 / 7271, Fax: +91 33 2215 6823  
E-mail: nichetechpl@nichetechpl.com

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**NOTICE**

**TO THE SHAREHOLDERS**

**NOTICE** is hereby given that the **Annual General Meeting** of the Members of **J. TAPARIA PROJECTS LIMITED** will be held at its Registered Office at **16, B. R. B. B. Road, 3<sup>rd</sup> FLOOR, Kolkata-700001**, on **Monday, 26<sup>th</sup> Day of August, 2013 at 4.30 P.M.** to transact the following business:

**Ordinary Business:**

1. To receive, consider and adopt the Director's Report and Audited Balance Sheet as at 31<sup>st</sup> March, 2013, Profit & Loss Account for the year ended **31<sup>st</sup> March, 2013** and the Auditors' Report thereon.
2. To appoint Director in place of **Mr.Dilip Kumar Kanoria** who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Director in place of **Mr.Amal Jain** who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint Auditors and to fix their remuneration.

**Registered Office:**

16, B. R. B. B. Road,  
Kolkata-700001

**Dated: 22nd day of July, 2013**

By Order of the Board  
**Ranjeet Kumar Bihani**  
Director

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**Notes:**

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a Member of the Company. Proxies in order to be effective must be received at the Registered Office of the Company not less than 48 hours before the meeting.
  2. Members/Proxies are requested to fill in the enclosed attendance slip and deposit the same at the entrance of the Meeting Hall.
  3. The Register of Members and Share Transfer Books of the Company will remain closed from **19.08.2013 to 26.08.2013** (both days inclusive) for the purpose of Annual General Meeting.
  4. As measure of economy copies of the Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their copies of Annual Report at the Meeting.
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## DIRECTORS' REPORT

To

The Members,

Your Directors have pleasure in presenting the Annual Report of the Company together with Audited Accounts for the year ended on **31st March, 2013**.

### 1. FINANCIAL RESULTS

(Fig. in ₹)

	CURRENT YEAR	PREVIOUS YEAR
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	12,305	(1,88,760)
<b>PROVISION FOR TAXES</b>		
Current tax	(3,152)	(3,473)
Deferred Tax	—————	—————
<b>PROFIT AFTER TAX</b>	9,153	(1,92,233)
Brought forward from earlier years	(8,83,215)	(6,90,982)
Balance Carried To Balance Sheet	(8,74,062)	(8,83,215)

### 2. FUTURE PERFORMANCE:

In the year under review, the Company has generated a Profit of ₹ 12,305/-. Your Directors are identifying prospective areas and will make appropriate investments that will maximize the revenue of the company in the current Financial Year.

### 3. DIVIDEND:

In view of Inadequate Profit, Your Directors do not recommend any dividend for the year.

### 4. AUDITORS:

The retiring Auditors **Maroti & Associates, Chartered Accountants**, Kolkata hold office till the conclusion of the Annual General Meeting and is eligible for reappointment.

### 5. DIRECTORS:

**Mr. Dilip Kumar Kanoria** retires by rotation and being eligible, offers themselves for re-appointment  
**Mr. Amal Jain** retires by rotation and being eligible, offers themselves for re-appointment

### 6. PERSONNEL:

In accordance with the requirement of Section 217(2A) of the Companies Act 1956, it is stated that no employee of the Company is in receipt of remuneration aggregating to ' 60,00,000/- or more for the year and Rs 5,00,000/- or more for part of the month.

### 7. STATUTORY INFORMATION:

Particulars required to be furnished by the companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988:

## **J. Taparia Projects Limited**

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1. CONSERVATION OF ENERGY	:	NIL
2. TECHNOLOGY ABSORPTION & ADOPTION	:	NIL
3. FOREIGN EXCHANGE EARNING & OUTGO	:	NIL

### **8. RESPONSIBILITY STATEMENT:**

- i. In preparation of the annual accounts, the applicable Accounting Standards have been followed.
- ii. The Directors have selected such accounting policies and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the Financial Year
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The Directors have prepared the annual accounts on going concern basis.

### **9. CORPORATE GOVERNANCE:**

As required under clause 49 of the listing agreement with the Stock Exchange, the Report on Corporate Governance together with Auditors view regarding compliance of the SEBI code of Corporate Governance is annexed herewith.

### **10. ACKNOWLEDGEMENTS:**

The Board wishes to place on record their gratitude for the co-operation and assistance received from all those who contributed by some means or other for the performance of the company and expect the same in the future.

For and on behalf of the board

**Ranjeet Kumar Bihani**

Director

**Sanjit Dhawa**

Director

Place : Kolkata

Date : 24<sup>th</sup> Day of May, 2013

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## ANNEXURE - TO THE DIRECTORS' REPORT CORPORATE GOVERNANCE REPORT

The detailed Report on Corporate Governance as per the format prescribed by SEBI and incorporated in clause 49 of the Listing Agreement is set out below.

### A) MANDATORY REQUIREMENTS:

#### 1) COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

The Company's philosophy on Corporate Governance lays strong emphasis on transparency, accountability and integrity. The Company has implemented mandatory requirements of the code of Governance as mentioned in clause 49 of the Listing Agreement.

#### 2) BOARD OF DIRECTORS

- a) The Board comprises of one Executive and Non-Executive Directors of whom Three are independent directors.

The composition of the Board and other details relating to Directors are given below:

Name of the Director	Designation Directorship	Category of Directorship	No of other committee	No of other Membership
<b>Ranjeet Kumar Bihani</b>	Director	Executive	16	—
<b>Sanjit Dhawa</b>	Director	Executive	6	—
<b>Mahavir Jain</b>	Director	Non-Executive	6	—
<b>Dilip Kumar Kanoria</b>	Director	Non-Executive	—	—
<b>Amal Jain</b>	Director	Non-Executive	1	—

- b) Appointment/Reappointment of Directors

**Mr. Dilip Kumar Kanoria** who retires by rotation during the ensuing Annual General Meeting and is eligible for re-appointment.

**Mr. Amal Jain** who retires by rotation during the ensuing Annual General Meeting and is eligible for re-appointment.

#### 3) AUDIT COMMITTEE

The Composition procedure, role/function of the Audit Committee comply with the requirements of the Listing Agreement. The brief terms of reference of the Audit Committee includes the following

Overseeing the Company's financial report process and disclosure of its financial information

Review of quarterly and annual financial results before submission to the Board.

Disclosure with Statutory and Internal auditors about the nature and scope of audit and their observations

Investigate any matter referred to by the Board.

## J. Taparia Projects Limited

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The Composition of the Audit Committee:

Name of the Members	Category of Directorship
Ranjeet Kumar Bihani	Executive
Mahavir Jain	Non-Executive
Dilip Kumar Kanoria	Non-Executive

During the year under review 4 (four) meetings of the Audit Committee were held.

### 4) SHAREHOLDERS'/INVESTORS' GRIEVANCES COMMITTEE

The Shareholders/Investors Grievance Committee is to look into the specific Complaints received from the Shareholders of the Company.

The Composition of the said Committee is as follows:

Name of the Members	Category of Directorship
Ranjeet Kumar Bihani	Executive
Mahavir Jain	Non-Executive
Dilip Kumar Kanoria	Non-Executive

During the year under review 4 (four) meeting of the Shareholders/Investors Grievances Committee were held.

### 5) BOARD PROCEDURE

#### Composition:

At present the strength of the Board is 5 Directors. The Composition of the Board of Directors and their attendance at the Board Meeting and at the last Annual General Meeting is as follows:

Name of the Director	Nature of Directorship	No of Board Meetings Attended	Attendance at the Last AGM
Ranjeet Kumar Bihani	Executive	6	YES
Sanjit Dhawa	Executive	6	YES
Mahavir Jain	Non-Executive	6	YES
Dilip Kumar Kanoria	Non-Executive	6	YES
Amal Jain	Non-Executive	4	YES

During the financial year ending 31.03.2013, 6 (Six) meeting of the Board of Directors were held on 14.05.2012, 22.06.2012, 13.08.2012, 12.11.2012, 11.02.2013 and 22.03.2013

#### RESPONSIBILITIES:

At the Board meetings of the Company the directors are being provided information stipulated in clause 49 of the Listing Agreement. The Board has a formal schedule of matters reserved for its consideration, which includes reviewing performance. The Company has designated the required information system for the purpose.

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**BOARD MEETINGS:**

The meeting of the Board of Directors are being held at regular intervals of not more than four months at the Company's Registered Office at Kolkata and are generally scheduled well in advance and the provisions under the Companies Act, 1956 and those under clause 49 of the Listing Agreement are followed in this regard. The Board meets at least once in a quarter to review quarterly performance and financial results. The agenda of the meeting is prepared and circulated to the directors in advance. The Members of the Board have access to all information pertaining to the Company and are free to recommend inclusion of any matter in the agenda for the discussions. Senior Executives/Directors of the Group Company are invited to attend the Board meeting for discussion and providing inputs and their views, as and when required.

**6) GENERAL BODY MEETINGS**

The previous three Annual General Meetings of the Company held on the dates, at time and venue given below:

<b>Financial Year</b>	<b>Date</b>	<b>Time</b>	<b>Venue</b>
<b>2009 – 2010</b>	<b>02.08.2010, Monday</b>	<b>3.30 P.M</b>	<b>16, B.R.B.B Road, 3<sup>RD</sup> Floor, Kolkata-700001</b>
<b>2010 – 2011</b>	<b>06.09.2011, Tuesday</b>	<b>4.30 P.M</b>	<b>16, B.R.B.B Road, 3<sup>RD</sup> Floor, Kolkata-700001</b>
<b>2011 – 2012</b>	<b>24.08.2012, Friday</b>	<b>4.30 P.M</b>	<b>16, B.R.B.B Road, 3<sup>RD</sup> Floor,Kolkata-700001</b>

All special resolutions moved at the last Annual General Meeting were passed by a show of hands unanimously by all the members present at the Meeting and no special resolution was put through postal ballot.

**7) DISCLOSURES**

During the financial year ended **March 31, 2013** there were no materially significant related party transactions with the Company's Directors or their relatives.

The Company has complied with all the statutory requirements comprised in the Listing Agreements/ Regulations/ Guidelines/ Rules of the Stock Exchanges/ SEBI/ other Statutory Authorities.

**8) MEANS OF COMMUNICATIONS**

The quarterly/half-yearly and annual financial results of the Company are sent to the Stock Exchanges where the shares of the Company are listed immediately after they have been taken on record by the Board. The same are usually published in Asian Age/Financial Express & Kalantar Newspapers. The Company is also providing information relating to the material events from time to the investors and to the public at large by faxing the information to the Stock Exchanges as and when happened.

**9) GENERAL SHAREHOLDER INFORMATION****ANNUAL GENERAL MEETING :**

Date : **26<sup>th</sup> Day of August, 2013**

Day : **Monday**

Time : **4.30 P.M**

Venue : **16, B.R.B.B Road, 3<sup>RD</sup> Floor, Kolkata -700 001.**

**DATE OF BOOK CLOSURE :**

From :**19.08.2013 to 26.08.2013** (both days inclusive)

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## J. Taparia Projects Limited

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### LISTING OF SECURITIES:

Kolkata :

The Calcutta Stock Exchange Ltd

Code No. 020080

### LISTING FEES

The Company has paid listing fees for the financial year 2012 - 2013 to the Stock Exchange where the securities are listed.

### DEMAT ISIN NUMBER FOR NSDL AND CDSL

ISIN number has been issued to Equity Shares by NSDL and CDSL is INE - 075K01013

### THE REGISTRARS AND SHARE TRANSFER AGENTS

Niche Technologies Private Limited

D-511, Bagree Market,

71, B.R.B.B. Road, 5<sup>th</sup> Floor,

Kolkata -700001.

### DISTRIBUTION OF SHAREHOLDING AS ON 31<sup>ST</sup> MARCH, 2013

Slab	No. of Shareholders		No. of Ordinary Shares	
	Total	% of Shareholders	Total	% of Shareholders
001-500	110	53.1401	13,960	0.0862
501-1000	18	8.6957	16,800	0.1037
1001-5000	33	15.9420	1,15,860	0.7152
5001-10000	9	4.3478	62,480	0.3857
10001-50000	3	1.4493	72,000	0.4444
50001-100000	1	0.4831	77,000	0.4753
100001 and above	33	15.9420	1,58,41,900	97.7895
Total	207	100.0000	1,62,00,000	100.0000

### CATEGORY OF SHAREHOLDERS AS ON 31<sup>ST</sup> MARCH, 2013 :

Category	No. of Shares	%
Public	2,42,270	1.495
Domestic Bodies Corporate	1,14,89,400	70.922
Clearing Member/Clearing Corpo.	400	0.002
Promoters & Associates	44,67,930	27.580
TOTAL	1,62,00,000	100.000

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## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The key areas of Management Discussion and Analysis are given below.

### OVERVIEW

The financial statements have been prepared in compliance with the requirements of the Companies Act, 1956, guidelines issued by the Securities and Exchange Board of India (SEBI) and the Generally Accepted Accounting Principles (GAAP) in India. Our Management accepts responsibility for the integrity and objectivity of these financial statements, as well as for the various estimates and judgments used therein. The estimates and judgments relating to the financial statements have been made on a prudent and reasonable basis, so that the financial statements reflect in a true and fair manner the form and substance of transactions, and reasonably present our statement of affairs, profits and cash flows for the year.

### INDUSTRY STRUCTURE & DEVELOPMENTS

In India, the loss of growth momentum that started in Fiscal 2012 extended further into Fiscal 2013. In Fiscal 2012, the Indian economy had registered a growth rate of 6.5%, down from 8.4% in Fiscal 2011. According to the RBI, the expected GDP growth rate for Fiscal 2013 is approximately 5%, lowest in the decade. This was mainly due to the protracted weakness in industrial activity aggravated by domestic supply bottlenecks, and slowdown in the services sector reflecting weak external demand.

On the inflation front, last year saw consistent easing of headline WPI inflation which came close to the Reserve Bank's tolerance threshold by March, 2013. However, the food price pressures and endemic supply constraints continue to persist suggesting a cautious approach by RBI in near to medium term. In its latest annual monetary policy, RBI has indicated that the balance of risks stemming from its assessment of growth-inflation dynamic yields leaves little maneuvering space for further monetary easing. RBI's current assessment is that activity will remain subdued during the first half of this year with a modest pick-up in the second half. Agricultural growth could return to trend levels if the monsoon is normal as recently forecast. The outlook for industrial activity remains subdued.

### SEGMENT WISE OR PRODUCT WISE PERFORMANCE

The global economic scenario has remained volatile and weak market sentiments continued in Fiscal 2013, worsened by the absence of major policy developments during the year. Most Indian markets experienced continued moderation of absorption.

### OUTLOOK

As your Company continues to implement its strategies, its financial condition at the end of Fiscal 2013 reflects the on-going effect of the above economic and business factors. Your Company believes that demand conditions in the real estate sector are exhibiting early signs of improvement, and signs of declining interest rates as well as renewed activity in the lending and public capital markets are expected to ease funding pressures. Hence, the Company is expecting to improve its performance and profitability in future.

### OPPORTUNITIES & THREATS

Your Company plans to focus on the development of certain key projects in the country. In addition, your Company also intends to launch the sale of plotted developments at several locations in India. Business opportunities for the company are enormous as the new areas and segments are being explored. A larger segment of customers remain uncontained by large Companies. Your Company on its part is also well poised to seize new opportunities as they come.

### RISKS & CONCERNS

Your Company is exposed to a number of risks such as economic, regulatory, taxation and environmental risks and also the investment outlook towards Indian real estate sector.

Some of the risks that may arise in its normal course of its business and impact its ability for future developments include inter-alia, credit risk, liquidity risk, counterparty risk, regulatory risk, commodity inflation risk and market risk. Your Company's chosen business strategy of focusing on certain key products and geographical segments is also exposed to the overall economic and market conditions.

Your Company has implemented robust risk management policies and guidelines that set out the tolerance for risk and your Company's general risk management philosophy. Accordingly, your Company has established a framework and process to monitor the exposures to implement appropriate measures in a timely and effective manner.

### INTERNAL CONTROL SYSTEM AND ADEQUACY

Internal control systems and procedures in the Company are commensurate with the size and the nature of Company's business and are regularly reviewed and updated by incorporating changes in regulatory provisions in order to safeguard the assets and to ensure reliability of financial reporting.

### HUMAN RESOURCES

The Company continues to give priority to its human assets. The Company provides a fair and equitable work environment to all its employees. The Company is continuously working to create and nurture an atmosphere which is highly motivated and result oriented.

### FINANCIAL PERFORMANCE

The financial performance of the Company for the year under review is discussed in detail in the Directors Report.

For and on behalf of board of directors

Sd/-

(RANJEET KUMAR BIHANI)

Chairman

Place : Kolkata

Date : 24th Day of May, 2013

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## **CEO/CFO Certification**

We have reviewed financial statements and the Cash Flow statement for the year and that to the best of our knowledge and belief:

- i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading ;
- ii. These statements together present a true and fair view of the Company's affairs and comply with existing accounting standards, applicable laws and regulations.

There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year that are fraudulent, illegal or violative of the Company's code of conduct.

We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

We have indicated to the Auditors and the Audit Committee:

1. Significant changes in the internal control during the year;
2. Significant changes in the accounting policies during the year, if any, and that the same have been disclosed in the notes to the financial statements; and
3. Instances of significant fraud and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system.

For and on behalf of board of directors

Sd/-

(RANJEET KUMAR BIHANI)

(CEO /CFO/MD)

**Place : Kolkata**

**Date : 24th Day of May, 2013**

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**CERTIFICATE**

To,  
The Members of  
M/s. J.TAPARIA PROJECTS LTD.  
16, B.R.B.B Road, 3<sup>rd</sup> Floor, Kolkata - 700001.

We have examined the Compliance of the Conditions of Corporate Governance by **J.TAPARIA PROJECTS LTD.** for the year ended on **March 31, 2013** as stipulated in clause 49 of the Listing Agreement of the said Company with the Stock Exchanges.

The Compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring Compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion of the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we confirm that the Company has generally complied with the conditions of Corporate Governance as stipulated in clause 49 of the above-mentioned Listing Agreement.

As required by the Guidance note issued by the institute of Chartered Accountants of India, we have to state that based on the report given by the Registrar of Company to the investor's Grievance Committee, there was no Investors' Grievance matter remaining unattended for more than 30 days as on **31st March, 2013** against the Company.

We further state that such Compliance is neither an assurance as to the further viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For MAROTI & ASSOCIATES**

**Chartered Accountants**

**(M. K. MAROTI)**

**Proprietor**

**M. No. : 057073**

**Firm Reg. No. : 322770E**

**Place : Kolkata**  
**Date : 24th Day of May, 2013**

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**AUDITORS' REPORT**

To the Members

**J.TAPARIA PROJECTS LIMITED**

**REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of **J.TAPARIA PROJECTS LIMITED**, which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**OPINION**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

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- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- (b) in the case of the statement of Profit and Loss, of the **PROFIT** for the year ended on that date;  
and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

**REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

- 1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- 2. As required by section 227(3) of the Act, we report that:
  - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches not visited by us;
  - c. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account and with the returns received from branches not visited by us;
  - d. In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
  - e. On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

**For MAROTI & ASSOCIATES**  
**Chartered Accountants**  
**(M. K. MAROTI)**  
**Proprietor**  
**M. No. : 057073**  
**Firm Reg. No. : 322770E**

**Place : Kolkata**  
**Date : 24th Day of May, 2013**

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**ANNEXURES TO THE AUDITORS' REPORT**

Referred to in paragraph 3 of our Report of even date on the Accounts for the year ended on **31.03.2013**.

1. The Company had No fixed assets during the year. Hence Clause 4(I) (a) (b) and (c) are not applicable
  2. The Company had No Inventories during the year hence clause 4(II) (a) (b) and (c) are not applicable to it.
  3. a) The Company has not granted unsecured loans to parties covered in the Register maintained under Sec 301 of the Companies Act. Hence clause 4( III ) ( b ) ( c ) and ( d ) are not applicable.  
b) The Company has not taken unsecured Loan from Party covered in the Register maintained under Sec 301 of the Act Hence clause 4( III ) ( f ) and ( g ) are not applicable.
  4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business. Further on the basis of our examinations and according to the information and explanations given to us we have neither come across nor have we been informed of any instance of major weakness in the aforesaid internal control systems.
  5. a) In our opinion and according to the information and explanations given to us we are of the opinion that the transactions in which Directors are interested as contemplated under Sec 299 of the Companies Act , 1956 and which required to be so entered in the register maintained under SEC 301 of the said Act , have been so entered  
b) In our opinion and according to the information and explanations given to us the Company has not entered into any transaction made in pursuance of contracts or arrangements entered in the Register maintained under Sec 301 of the Companies Act 1956 exceeding Rs 5,00,000 / or more in respect of any party . Accordingly Paragraph ( V ) ( b ) of the order is not applicable.
  6. The Company has not accepted any deposits from the public. In our opinion and according to the information and explanations given to us the directives issued by the Reserve Bank of India and the provisions of sections 58A. 58AA or any other relevant provisions of the Act and the rules framed there under, to the extent applicable have been complied with.
  7. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
  8. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of Section 209 of the Companies Act,1956 in respect of services carried out by the Company
  9. a) According to the records examined by us, the company is regular in depositing with appropriate authorities undisputed Income Tax Wealth Tax, Service Tax, Custom Duty, Excise Duty, Investor Education Protection Fund, Cess and other statutory dues were outstanding at the year end for a period of more than Six Months from the date they became payable As informed to us provisions relating to Provident Fund, Employees State Insurance, Sales Tax, are not applicable to it.  
b) According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax Wealth Tax, Service Tax, Custom Duty, Excise Duty, Investor Education Protection Fund, Cess and other statutory dues were outstanding at the year end for a period of more than Six Months from the date they became payable As informed to us provisions relating to Provident Fund, Employees State Insurance, Sales Tax, are not applicable to it.
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10. The Company has accumulated losses at the end of the Financial Year which is less than fifty percent of the net worth of the company. Further it has not incurred cash losses during the financial year ended on that date and in the immediately preceding financial year.
11. Based on our audit procedures and as per the information and explanations given by the management, the company has not defaulted in repayment of dues to financial institutions or bank. There were no outstanding debentures during the year
12. According to the information and explanations given to us and based on the documents and records produced to us , the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the company is not a chit fund or a nidhi / mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
14. In respect of dealing / trading in shares in our opinion and according to the information and explanations given to us proper records have been maintained of the transactions and contracts and timely entries have been made therein in. The shares have been held by the Company in its own name
15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
16. The Company has not obtained any term loans. Accordingly clause 4(xvi) of the Order is not applicable.
17. According to the information and explanations given to us and on the basis of an overall examination of the balance sheet of the Company, we report that the Company has not utilized any funds raised on short term basis for long term investments.
18. The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act. Accordingly, clause 4(xviii) of the order is not applicable.
19. The Company did not have any outstanding debentures during the year. Accordingly, clause 4(xix) of the order is not applicable.
20. The Company has not raised any money by public issues during the year. Accordingly, clause 4(xx) of the order is not applicable.
21. Based upon audit procedures performed for the purposes of reporting the true and fair view of the financial statements and as per the information and explanation given by the management, we report that no fraud on or by the company has been noticed or reported by the management during the year under audit.

**For MAROTI & ASSOCIATES**  
**Chartered Accountants**  
**(M. K. MAROTI)**  
**Proprietor**  
**M. No. : 057073**  
**Firm Reg. No. : 322770E**

**Place : Kolkata**  
**Date : 24th Day of May, 2013**

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**BALANCE SHEET AS AT 31ST MARCH, 2013**

	Note No	<u>2012- 2013</u>	<u>2011 - 2012</u>
		₹	₹
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2	162,000,000	162,000,000
(b) Reserves and Surplus	3	1,718,103	1,708,950
<b>(2) Current Liabilities</b>			
(a) Short Term Borrowings	4	-----	120,079,890
(b) Other current liabilities	5	19,862	34,270
(c) Short-term Provisions	6	206,625	203,473
<b>Total</b>		<b>163,944,590</b>	<b>284,026,583</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
(a) Non-current investments	7	150,130,000	282,700,000
<b>(2) Current assets</b>			
(a) Cash and cash equivalents	8	497,998	664,728
(b) Short-term loans and advances	9	13,234,914	635,977
(c) Other current assets	10	37,578	25,878
(d) Trade Receivable	11	44,100	-----
<b>Total</b>		<b>163,944,590</b>	<b>284,026,583</b>

SIGNIFICANT ACCOUNTING POLICIES 1  
 OTHER NOTES ON ACCOUNTS 18

For and on behalf of the board  
**Ranjeet Kumar Bihani**      **Sanjit Dhawa**  
 Director                              Director

**For MAROTI & ASSOCIATES**  
**Chartered Accountants**  
**(M. K. MAROTI)**  
**Proprietor**

Place : Kolkata  
 Date : 24th Day of May, 2013

M. No. : 057073  
 Firm Reg. No. : 322770E

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2013**

	Note No	2012- 2013 ₹	2011 - 2012 ₹
<b>I. REVENUE FROM OPERATIONS</b>	12	360,000	400,000
<b>II. OTHER INCOME</b>	13	118,857	45,000
<b>III. TOTAL REVENUE</b>		<b>478,857</b>	<b>445,000</b>
<b>IV. EXPENSES</b>			
Employee Benefit Expense	14	135,400	121,550
Finance Costs	15	59,178	88,767
Other Expenses	16	271,974	423,443
		<b>466,552</b>	<b>633,760</b>
<b>Profit Before Tax</b>		<b>12,305</b>	<b>(188,760)</b>
<b>Tax Expense</b>			
Current Tax		<b>(3,152)</b>	<b>(3,473)</b>
Deferred Tax		—	—
<b>Profit / ( Loss ) For The Period</b>		<b>9,153</b>	<b>(192,233)</b>
<b>Earning Per Equity Share</b>	17		
<b>Basic</b>		<b>0.001</b>	<b>(0.012)</b>
<b>Diluted</b>		<b>0.001</b>	<b>(0.012)</b>

SIGNIFICANT ACCOUNTING POLICIES	1
OTHER NOTES ON ACCOUNTS	18

For and on behalf of the board  
**Ranjeet Kumar Bihani**      **Sanjit Dhawa**  
 Director                                  Director

In terms of our report of even date  
**For MAROTI & ASSOCIATES**  
 Chartered Accountants  
**(M. K. MAROTI)**  
 Proprietor  
 M. No. : 057073  
 Firm Reg. No. : 322770E

Place : Kolkata  
 Date : 24th Day of May, 2013

## **J. Taparia Projects Limited**

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### **NOTE - 1**

#### **Significant Accounting Policies :**

##### **01 ACCOUNTING CONVENTIONS**

The Financial Statements are prepared on Historical Cost Convention. Financial Statements are prepared in accordance with relevant presentational requirements of the Companies Act, 1956 and applicable mandatory Accounting Standards.

##### **02 INVESTMENTS**

Investments are long-term investments, hence valued at cost.

##### **03 RECOGNITION OF INCOME & EXPENDITURE**

Income & Expenditures are accounted for on accrual basis, except Dividend which is accounted for on Receipt Basis.

##### **04 TAXES ON INCOME**

Current Tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred Tax is recognised, subject to consideration of prudence, in respect of deferred tax assets / liabilities on timing difference, being the difference between taxable income and accounting income that originated in one period and are capable of reversal in one or more subsequent periods.

##### **05 CONTINGENT LIABILITIES**

Contingent Liability, if any is disclosed by way of notes on accounts.

##### **06 EARNING PER SHARE**

Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders, by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares

### **NOTE-18 OTHER NOTES ON ACCOUNTS**

- 1 Based on the information / documents available with the Company, no creditor is covered under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provision/ payments have been made by the Company to such creditors, if any, and no disclosures thereof are made in these accounts.
- 2 Loans , advances and sundry debtors and sundry creditors balances are subject to confirmation by the respective parties
- 3 The Company has an Investment of ₹ 2,00,000/- in equity shares of M/S. SHREE LAXMI NARAYAN MILLS LIMITED, which is under liquidation. 100% provision has been made in the books as there is permanent dimunition in the value of investment.
- 4 The Company is engaged in the business of Investing activities and there are no separate reportable segments as per AS -17.
- 5 **Related Party Disclosure :**

As per accounting standard 18 the information for related parties is given below:

Name of the related parties

ASSOCIATES

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**SUBSIDIARIES**

1. Arrowspace Commercial Limited
2. Auroplus Agencies Limited
3. Golders Vintrade Limited
4. Telequip Tie Up Limited
5. Timesound Commodities Limited
6. Woodstick Tradelinks Limited

**KEY MANAGEMENT PERSONNEL ( K M P )**

1. Ranjeet Kumar Bihani

RELATIVES OF ( K M P )

**RELATED PARTY TRANSACTION**

Sl. No.	Nature Of Transaction	Relation	31/03/2013 (₹)	31/03/2012 (₹)
1	<b>Share Capital Allotment ( Paid )</b>			
	1. Arrowspace Commercial Limited	Subsidiary	—	10,500,000
	2. Auroplus Agencies Limited	Subsidiary	—	10,500,000
	3. Golders Vintrade Limited	Subsidiary	—	10,500,000
	4. Telequip Tie Up Limited	Subsidiary	—	10,500,000
	5. Timesound Commodities Limited	Subsidiary	—	10,500,000
	6. Woodstick Tradelinks Limited	Subsidiary	—	10,500,000

6 The Company has Complied this information based on the current information in its possession. As at 31.03.2013, No supplier has intimated the Company about its status as a Micro or Small enterprise or its Registration with the appropriate authority under Amount due to Micro Small and Medium Enterprises as on 31.03.2013 ₹ NIL ( P.Y ₹ NIL )

7	<b><u>Provisioning as per AS 29</u></b>	<b><u>Amount</u></b>
	<b><u>TAXATION</u></b>	
	Opening	3,473
	Add: Additions	3,152
	Less: Adjustments	—
	Closing	6,625

8. Expenditure in foreign Currency NIL NIL

9. Previous Year figures have been regrouped, rearranged or recasted wherever considered necessary.

For and on behalf of the board

**Ranjeet Kumar Bihani**

Director

**Sanjit Dhawa**

Director

In terms of our report of even date

For **MAROTI & ASSOCIATES**

**Chartered Accountants**

**(M. K. MAROTI)**

**Proprietor**

**M. No. : 057073**

**Firm Reg. No. : 322770E**

**Place : Kolkata**

**Date : 24th Day of May, 2013**

**J. Taparia Projects Limited****NOTE FORMING PART OF THE BALANCE SHEET AS AT& STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2013**

	2012- 2013 ₹	2011 - 2012 ₹
<b>NOTE - 2</b>		
<b>SHARE CAPITAL</b>		
<b>Authorised</b>		
1,62,00,000 Equity Shares of ₹10/- each	162,000,000	162,000,000
<b>Issued, Subscribed &amp; Paid up</b>		
1,62,00,000 Equity Shares of ₹10/- each fully paid up in cash	162,000,000	162,000,000
	<b>162,000,000</b>	<b>162,000,000</b>

**A. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period.**

	2012-2013		2011 - 2012	
	Nos	Amount	Nos	Amount
Shares outstanding at the beginning of the year	16,200,000	162,000,000	16,200,000	162,000,000
Shares issued during the year	—	—	—	—
Shares outstanding at the end of the year	16,200,000	162,000,000	16,200,000	162,000,000

**B. TERMS/ RIGHTS ATTACHED TO EQUITY SHARES**

The Company has only one class of equity share having par value of ₹ 10/- per share . Each holder of Equity share is entitled to one vote per share In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The Distribution will be in proportion to the number of equity share held by the shareholders

**C. Details of shareholders holding more than 5% shares of the Company**

NAME OF THE SHAREHOLDER (EQUITY SHARES OF RS 10/ EACH FULLY PAID UP)	2012-2013		2011 - 2012	
	Nos	%	Nos	%
OASIS SYNTEX PRIVATE LIMITED	2,450,000	15.12	2,450,000	15.12
MAXXON TRADING AND FINVEST PVT. LTD.	1,980,000	12.22	1,980,000	12.22

As per the records of the Company, including its Register of Members and other declarations received from the shareholders regarding beneficial interest, the above shareholders represents legal ownership of shares.

The Company has only one class of equity share having par value of ₹ 10/- per share . Each

**D. SHARES ISSUED FOR CONSIDERATION OTHER THAN CASH**

Out of the above 1,60,00,000 (1,60,00,000) Equity Shares have been allotted as fully paid up for consideration other than cash.

		2012-13 ₹	2011-12 ₹
<b>NOTE - 3</b>			
<b>RESERVES &amp; SURPLUS</b>			
<b>Amalgamation Reserve</b>			
Balance As per last Year	A	2,592,165	2,592,165
Add : Addition During the year		—	—
		<b>2,592,165</b>	<b>2,592,165</b>
<b>Profit and Loss Account</b>			
Balance As Per last Account		(883,215)	(690,982)
Add : Addition During the year		9,153	(192,233)
	B	<b>(874,062)</b>	<b>(883,215)</b>
	<b>TOTAL (A+B)</b>	<b>1,718,103</b>	<b>1,708,950</b>
<b>NOTE - 4</b>			
<b>SHORT TERM BORROWINGS</b>			
Body Corporates		—	120,079,890
		—	<b>120,079,890</b>
<b>NOTE - 5</b>			
<b>OTHER CURRENT LIABILITIES</b>			
Sundry Creditors for Expenses		19,862	22,873
Professional Tax Payable		—	2,520
TDS Payable		—	8,877
		<b>19,862</b>	<b>34,270</b>
<b>NOTE - 6</b>			
<b>SHORT-TERM PROVISIONS</b>			
Provision for Dimunition in the value of investment		200,000	200,000
Provision for Taxation		6,625	3,473
		<b>206,625</b>	<b>203,473</b>

**NOTE - 7****NON CURRENT INVESTMENTS****(Long Term, Non Trade, Valued at Cost)****UNQUOTED SHARES****Investment in Wholly Owned Subsidiaries**

AUROPLUS AGENCIES LTD.	10	70,000	10,500,000	10	70,000	10,500,000
TELEQUIP TIE UP LTD.	10	70,000	10,500,000	10	70,000	10,500,000
TIMESOUND COMMODITIES LTD.	10	70,000	10,500,000	10	70,000	10,500,000
WOODSTICK TRADELINKS LTD.	10	70,000	10,500,000	10	70,000	10,500,000
ARROWSPACE COMMERCIAL LTD.	10	70,000	10,500,000	10	70,000	10,500,000
GOLDERS VINTRADE LTD.	10	70,000	10,500,000	10	70,000	10,500,000
		<b>420,000</b>	<b>63,000,000</b>		<b>420,000</b>	<b>63,000,000</b>

## J. Taparia Projects Limited

### Investment in Others

#### Un\_Quoted

SHREE LAKSHMINARAYAN PAPER MILLS LTD. (In liquidation)	10	20,000	200,000	10	20,000	200,000
MAXXON TRADING & FINVEST PVT. LTD.	—	—	—	10	148,750	59,500,000
PLENTY NIRYAT PVT. LTD.	—	—	—	10	100,000	40,000,000
DEW POINT ESTATES PVT .LTD.	—	—	—	1	80,000	40,000,000
KEYSTAR REALTORS PVT. LTD.	1	80,000	40,000,000	1	80,000	40,000,000
EVERSAFE HIGHRISE PVT. PLT.	1	80,000	40,000,000	1	80,000	40,000,000

#### Quoted

SHREE SECURITIES LTD	10	25,200	6,930,000	—	—	—
		<b>205,200</b>	<b>87,130,000</b>		<b>508,750</b>	<b>219,700,000</b>
<b>SUB TOTAL :</b>		<b>625,200</b>	<b>150,130,000</b>		<b>928,750</b>	<b>282,700,000</b>
<b>GRAND TOTAL :</b>		<b>625,200</b>	<b>150,130,000</b>		<b>928,750</b>	<b>282,700,000</b>
<b>MARKET VALUE QUOTED SHARE :</b>			<b>6,930,000</b>	—	—	—
<b>BOOK VALUE QUOTED :</b>			<b>6,930,000</b>	—	—	—

	2012-13 ₹	2011-12 ₹
<b>NOTE - 8</b>		
<b>CASH &amp; CASH EQUIVALENTS :</b>		
Cash in hand (As certified)	285,759	327,977
Balances with Schedule Bank in Current Account	212,239	336,751
	<b>497,998</b>	<b>664,728</b>
<b>NOTE - 9</b>		
<b>SHORT TERM LOANS &amp; ADVANCES</b>		
(Unsecured , Considered good )		
Loans (to bodies corporate)	13,183,414	584,477
Income Tax Refund Receivable	51,500	51,500
	<b>13,234,914</b>	<b>635,977</b>
<b>NOTE - 10</b>		
<b>OTHER CURRENT ASSETS</b>		
(Unsecured , Considered good)		
Security Deposit	9,000	9,000
Tax Deducted At Source	28,578	16,878
	<b>37,578</b>	<b>25,878</b>
<b>NOTE - 11</b>		
<b>TRADE RECEIVABLE</b>		
Sundry debtors	44,100	—
	<b>44,100</b>	<b>—</b>
<b>NOTE - 12</b>		
<b>REVENUE FROM OPERATIONS</b>		
Advisory Fees	—	400,000
Service Charges	360,000	—
	<b>360,000</b>	<b>400,000</b>

	2012-13 ₹	2011-12 ₹
<b>NOTE - 13</b>		
<b>OTHER INCOMES</b>		
Interest	103,437	45,000
Excess liabilities written back	15,420	—
	<b>118,857</b>	<b>45,000</b>
<b>NOTE - 14</b>		
<b>EMPLOYEE BENEFIT EXPENSES</b>		
Salary & Bonus	135,400	121,550
	<b>135,400</b>	<b>121,550</b>
<b>NOTE - 15</b>		
<b>FINANCE COSTS</b>		
Interest Paid	59,178	88,767
	<b>59,178</b>	<b>88,767</b>
<b>NOTE - 16</b>		
<b>OTHER EXPENSES</b>		
Advertisement	25,770	14,854
Audit Fees	21,912	8,968
Bank Charges	222	405
Certification Fees	5,000	5,000
Computer Data Entry Charges	18,000	16,000
Demat Charges	—	1,102
Depository Expenses	67,416	66,180
Filing Fees	5,500	2,500
Internal Audit Fees	3,000	—
Listing Fees	39,326	38,605
Miscellaneous Expenses	12,353	9,114
Postage & Stamps	4,769	2,020
Printing & Stationery	17,173	10,764
Professional Fess	33,000	30,000
Rates & Taxes	5,050	4,400
Registrar & transfer Agent fees	13,483	13,531
Provision for diminution in the value of investment	—	200,000
	<b>271,974</b>	<b>423,443</b>
<b>NOTE - 17</b>		
<b>EARNING PER SHARE</b>		
Net Profit after tax as per Statement of Profit and Loss (A)	9,153	(192,233)
weighted Average number of equity shares outstanding (B)	16,200,000	162,000,000
Basic and Diluted Earnings per share (₹)[A/B]	0.001	(0.001)
Face value per equity share (₹)	10	10



**J. Taparia Projects Limited****CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013**

<b>Particulars</b>	<b>For the Year Ended 31.03.2013</b>		<b>For the Year Ended 31.03.2012</b>	
<b>A Cash Flow From Operating Activities</b>				
Net Profit Before Tax and Extraordinary Items		12,305		(188,760)
<b>Adjustment For:</b>				
Provision for dimunition in the value of investments		—		200,000
Operating Profit Before Working Capital Changes		12,305		11,240
<b>Adjustment For:</b>				
(Decrease)/Increase in Long Term Borrowings	(120,079,890)		120,079,890	
Decrease/(Increase) in Loans & Advances	(12,598,937)		4,459,500	
Income Tax (paid)/refund /TDS	(11,700)		(19,992)	
(Decrease)/Increase in Current Liabilities	(14,408)		13,082	
Decrease/(Increase) in Trade Receivables	(44,100)		0	
		(132,749,035)		124,532,480
Cash Generated From Operating Activities		(132,736,730)		124,543,720
Net Cash From Operating Activities		(132,736,730)		124,543,720
<b>B Cash Flow From Investing Activities</b>				
Increase/ (Decrease) of Investments	132,570,000		(124,386,280)	
		132,570,000		(124,386,280)
<b>C Cash Flow From Financing Activities</b>				
	—		—	
		—		—
Net Increase/(Decrease) in Cash & Cash Equivalent		(166,731)		157,439
Cash & Cash Equivalent At the Beginning of the Year		664,728		507,289
<b>Cash &amp; Cash Equivalent at the End of the Year</b>		<b>497,998</b>		<b>664,728</b>

**NOTES**

1 Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard 3 issued by the Institute of Chartered Accountants of India

2 Cash & Cash Equivalentents Comprise:

		<u>31/03/2013</u>	<u>31/03/2012</u>
Cash on Hand		285,759	327,977
Balnce With Schedule Banks in current Account	(1)	212,239	336751
		<u>497,998</u>	<u>664,728</u>

For and on behalf of the board

**Ranjeet Kumar Bihani**

Director

**Sanjit Dhawa**

Director

**In terms of our report of even date**

**For MAROTI & ASSOCIATES**

**Chartered Accountants**

**(M. K. MAROTI)**

**Proprietor**

**M. No. : 057073**

**Firm Reg. No. : 322770E**

**Place : Kolkata**

**Date : 24th Day of May, 2013**

## STATEMENT UNDER SECTION 212 OF THE COMPANIES ACT

	Arrowspace Commercial Ltd.	Auroplus Agencies Ltd.	Golders Vintrade Ltd.	Telequip Tie Up Ltd.	Timesound Commodities Ltd.	Woodstick Tradlinks Ltd.
1. FINANCIAL YEARS OF THE SUBSIDIARY COMPANY ENDED ON	31.03.2013	31.03.2013	31.03.2013	31.03.2013	31.03.2013	31.03.2013
2. SHARES OF THE SUBSIDIARY COMPANY HELD ON THE ABOVE DATE AND EXTENT OF HOLDING						
➤ EQUITY SHARES	70,000	70,000	70,000	70,000	70,000	70,000
➤ EXTENT OF HOLDING	100%	100%	100%	100%	100%	100%
3. THE NET AGGREGATE AMOUNT OF THE SUBSIDIARIES PROFIT / (LOSS) SO FAR AS IT IS CONCERNED WITH THE MEMBERS OF THE J. TAPARIA PROJECTS LIMITED	NIL	NIL	NIL	NIL	NIL	NIL
NOT DEALT WITHIN THE HOLDING COMPANY'S ACCOUNTS						
FOR THE FINANCIAL YEAR OF THE SUBSIDIARY	(9,802)	(10,249)	(10,502)	(10,654)	(10,854)	(10,929)
FOR THE PREVIOUS FINANCIAL YEARS OF THE SUBSIDIARY / SINCE IT BECAME THE HOLDING COMPANY'S SUBSIDIARY	(10,752)	(11,112)	(11,342)	(11,472)	(12,372)	(11,712)
DEALT WITHIN THE HOLDING COMPANY'S ACCOUNTS						
FOR THE FINANCIAL YEAR OF THE SUBSIDIARY	NIL	NIL	NIL	NIL	NIL	NIL
FOR THE PREVIOUS FINANCIAL YEARS OF THE SUBSIDIARY / SINCE IT BECAME THE HOLDING COMPANY'S SUBSIDIARY	NIL	NIL	NIL	NIL	NIL	NIL
4. MATERIAL CHANGES, IF ANY BETWEEN THE END OF THE FINANCIAL YEAR OF THE SUBSIDIARY COMPANY AND THAT OF THE HOLDING COMPANY	NIL	NIL	NIL	NIL	NIL	NIL
5. ADDITIONAL INFORMATION ON SUBSIDIARY COMPANIES						
SHARE CAPITAL	700,000	700,000	700,000	700,000	700,000	700,000
RESERVES & SURPLUS	9,779,446	9,778,639	9,778,156	9,777,874	9,776,774	9,777,359
TOTAL ASSETS	10,480,946	10,480,139	10,479,656	10,479,374	10,478,274	10,478,859
TOTAL LIABILITIES	10,480,946	10,480,139	10,479,656	10,479,374	10,478,274	10,478,859
INVESTMENTS	1,01,75,000	1,01,75,000	1,01,65,000	1,01,75,000	1,01,75,000	1,01,75,000
TURNOVER						
PROFIT BEFORE TAX	(9,802)	(10,249)	(10,502)	(10,654)	(10,854)	(10,929)
PROFIT AFTER TAX	(9,802)	(10,249)	(10,502)	(10,654)	(10,854)	(10,929)

**INDEPENDENT AUDITORS' REPORT**

To the Board of Directors of

**J. TAPARIA PROJECTS LIMITED**

**REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS**

We have audited the accompanying consolidated financial statements of J. TAPARIA PROJECTS LIMITED (the "Company") and its subsidiaries (collectively referred to as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2013, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS**

Management is responsible for the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the Accounting Principles generally accepted in India including Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**AUDITOR'S RESPONSIBILITY**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Group's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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**OPINION**

In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of the reports of the other auditors on the financial statements/ consolidated financial statements of the subsidiaries as noted below, the consolidated financial statement give a true and fair view in conformity with the accounting principles generally accepted in India

- (a) In the case of the Consolidated Balance Sheet, of the state of affairs of the Group as at March 31, 2013;
- (b) In the case of the Consolidated Statement of Profit and Loss, of the **LOSS** of the Group for the year ended on that date; and
- (c) in the case of the Consolidated Cash Flow Statement, of the cash flows of the Group for the year ended on that date.

**OTHER MATTERS**

We did not audit the financial statements/ consolidated financial statements of the subsidiaries whose financial statements/ consolidated financial statements reflect total assets of ₹ 6,28,77,248/- as at 31<sup>st</sup> March, 2013 and total revenues of ₹ Nil for the year ended on that date and cash flows amounting to ₹ (12,624)/- for the year then ended. These financial statements/ consolidated financial statements have been audited by other auditors whose report has been furnished to us and our opinion in so far as it relates to the amounts included in respect of the subsidiaries, is based solely on the report of the other auditors.

For and on behalf of the board  
**Ranjeet Kumar Bihani**      **Sanjit Dhawa**  
Director                              Director

**In terms of our report of even date**  
**For MAROTI & ASSOCIATES**  
**Chartered Accountants**  
**(M. K. MAROTI)**  
**Proprietor**  
**M. No. : 057073**  
**Firm Reg. No. : 322770E**

**Place : Kolkata**  
**Date : 24th Day of May, 2013**

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**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2013**

	Note No	2012 - 2013 ₹	2011 - 2012 ₹
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	2	162,000,000	162,000,000
(b) Reserves and Surplus	3	60,386,351	60,440,188
<b>(2) Current Liabilities</b>			
(a) Short term Borrowings	4	-----	120,079,890
(b) Other current liabilities	5	28,862	41,014
(c) Short-term Provisions	6	206,625	203,473
<b>Total</b>		<b>222,621,838</b>	<b>342,764,565</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
(a) Fixed Assets			
(i) Intangible Assets	7	58,800,000	58,800,000
(b) Non-current investments	8	148,170,000	280,750,000
<b>(2) Current assets</b>			
(a) Cash and cash equivalents	9	2,220,916	2,400,270
(b) Short-term loans and advances	10	13,234,914	635,977
(c) Other current assets	11	151,908	178,318
(d) Trade Receivable	12	44,100	-----
<b>Total</b>		<b>222,621,838</b>	<b>342,764,565</b>

SIGNIFICANT ACCOUNTING POLICIES 1

OTHER NOTES ON ACCOUNTS 19

For and on behalf of the board

**Ranjeet Kumar Bihani**

Director

**Sanjit Dhawa**

Director

In terms of our report of even date

**For MAROTI & ASSOCIATES**

**Chartered Accountants**

**(M. K. MAROTI)**

**Proprietor**

**M. No. : 057073**

**Firm Reg. No. : 322770E**

Place : Kolkata

Date : 24th Day of May, 2013

**CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE  
YEAR ENDED 31ST MARCH, 2013**

	Note No	2012 - 2013 ₹	2011 - 2012 ₹
<b>I. REVENUE FROM OPERATIONS</b>	13	360,000	400,000
<b>II. OTHER INCOME</b>	14	187,407	45,000
<b>III. TOTAL REVENUES</b>		<b>547,407</b>	<b>445,000</b>
<b>IV. EXPENSES</b>			
Employee Benefit Expense	15	135,400	121,550
Finance Costs	16	59,178	88,767
Other Expenses	17	403,514	492,205
		<b>598,092</b>	<b>702,522</b>
<b>Profit Before Tax</b>		<b>(50,685)</b>	<b>(257,522)</b>
<b>Tax Expense</b>			
Current Tax		<b>(3,152)</b>	<b>(3,473)</b>
Deferred Tax		—	—
<b>Profit / ( Loss ) For The Period</b>		<b>(53,837)</b>	<b>(260,995)</b>
<b>Earning Per Equity Share</b>	18		
<b>Basic</b>		(0.003)	(0.016)
<b>Diluted</b>		(0.003)	(0.016)

SIGNIFICANT ACCOUNTING POLICIES 1

OTHER NOTES ON ACCOUNTS 19

For and on behalf of the board  
**Ranjeet Kumar Bihani**      **Sanjit Dhawa**  
 Director                              Director

In terms of our report of even date  
**For MAROTI & ASSOCIATES**  
 Chartered Accountants  
**(M. K. MAROTI)**  
 Proprietor

M. No. : 057073

Firm Reg. No. : 322770E

Place : Kolkata  
 Date : 24th Day of May, 2013

## J. Taparia Projects Limited

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### NOTE - 1

#### Significant Accounting Policies :

#### 01 ACCOUNTING CONVENTIONS

The Financial Statements are prepared on Historical Cost Convention. Financial Statements are prepared in accordance with relevant presentational requirements of the Companies Act, 1956 and applicable mandatory Accounting Standards.

#### 02. (i) PRINCIPLES OF CONSOLIDATION

The Consolidated financial statements relate to J. TAPARIA PROJECTS LIMITED (the 'Company') and its wholly owned subsidiaries. The consolidated financial statements have been prepared on the following basis:

- a. The financial statements of The company and its subsidiaries have been combined on a line-by-line basis by adding together The book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions resulting in unrealised profits or losses in accordance with Accounting Standard (AS) 21- "Consolidated Financial Statements".
  - b. The consolidated financial statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the Company's separate financial statements.
- (ii) The subsidiaries considered in the consolidated financial statements is:

Name of the company		% voting power held as at 31st March,2013	% voting power held as at 31st March,2012
1.	Timesound Commodities Limited	100	100
2.	Woodstick Tradelinks Limited	100	100
3.	Auroplus Agencies Limited	100	100
4.	Arrowspace Commercial Limited	100	100
5.	Golders Vintrade Limited	100	100
6.	Telequip Tie Up Limited	100	100

#### 03 INVESTMENTS

Investments are long-term investments, hence valued at cost. Investments other than in Subsidiaries have been accounted as per Accounting Standard (AS) 13 on "Accounting for Investments".

#### 04 RECOGNITION OF INCOME & EXPENDITURE

Income & Expenditures are accounted for on accrual basis, except Dividend which is accounted for on Receipt Basis.

#### 05 EARNING PER SHARE

Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders, by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares

#### 06 TAXES ON INCOME

Current Tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred Tax is recognised, subject to consideration of prudence, in respect of deferred tax assets / liabilities on timing difference, being the difference between taxable income and accounting income that originated in one period and are capable of reversal in one or more subsequent periods.

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**07 PRELIMINARY EXPENSES**

Preliminary Expenses is amortised over a period of five years.

**08 CONTINGENT LIABILITIES**

Contingent Liability , if any is disclosed by way of notes on accounts.

**NOTE -19 OTHER NOTES ON ACCOUNTS**

1 Based on the information / documents available with the Company, no creditor is covered under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provision/payments have been made by the Company to such creditors, if any, and no disclosures thereof are made in these accounts.

2 Loans, advances and sundry creditors balances are subject to confirmation by the respective parties

3 The Income Tax provision is provided as the tax provision provided in the books of the parent company.

4 The Company has an Investment of ₹2,00,000/- in equity shares of M/S SHREE LAXMI NARAYAN MILLS LIMITED, which is under liquidation. 100% provision has been made in the books as there is permanent diminution in the value of investment.

5 The Company is engaged in the business of Investing activities and there are no separate reportable segments as per AS -17.

**6 Related Party Disclosure :**

As per accounting standard 18 the information for related parties is given below:

**Name of the related parties**

ASSOCIATES

**HOLDING**

J.Taparia Projects Limited

**SUBSIDIARIES**

1 Timesound Commodities Limited

2 Woodstick Tradelinks Limited

3 Auroplus Agencies Limited

4 Arrowspace Commercial Limited

5 Golders Vintrade Limited

6 Telequip Tie Up Limited

**KEY MANAGEMENT PERSONNEL ( K M P )**

1 Ranjeet Kumar Bihani

**RELATIVES OF ( K M P )**

**RELATED PARTY TRANSACTION**

NIL

**7 Provisioning as per AS 29**

**Amount**

**TAXATION**

Opening 3,473

Add: Additions 3,152

Less: Adjustments —

Closing 6,625

8 None of the employees have completed five years of continued service making them eligible for Gratuity. Hence No provision has been made in the accounts for the same .

9 There are no outstanding leaves to the credit employees at the end of the year . Hence No provision has been made in the accounts for leave salary .

10 Earning in foreign Currency NIL NIL

11 Expenditure in foreign Currency NIL NIL

12 Previous Year figures have been regrouped, rearranged or recasted wherever considered necessary.

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**NOTES FORMING PART OF THE CONSOLIDATED BALANCE SHEET  
AS AT & CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR  
THE YEAR ENDED 31ST MARCH, 2013**

	2012 - 2013 ₹	2011 - 2012 ₹
<b>NOTE - 2</b>		
<b>SHARE CAPITAL</b>		
<b>Authorised</b>		
1,62,00,000 Equity Shares of ₹10/- each	162,000,000	162,000,000
<b>Issued, Subscribed &amp; Paid up</b>		
1,62,00,000 Equity Shares of ₹10/- each	162,000,000	162,000,000
fully paid up in cash	162,000,000	162,000,000

**A.**

**Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period.**

	2012-13		2011-12	
	Nos	Amount	Nos	Amount
Shares outstanding at the beginning of the year	16,200,000	162,000,000	16,200,000	162,000,000
Shares issued during the year	—	—	—	—
Shares outstanding at the end of the year	16,200,000	162,000,000	16,200,000	162,000,000

**B**

**TERMS/ RIGHTS ATTACHED TO EQUITY SHARES**

The Company has only one class of equity share having par value of ₹10/- per share . Each holder of Equity share is entitled to one vote per share.

In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The Distribution will be in proportion to the number of equity share held by the shareholders.

**C.**

**Details of shareholders holding more than 5% shares of the Company**

NAME OF THE SHAREHOLDER (EQUITY SHARES OF ₹10/ EACH FULLY PAID UP)	2012-13		2011-12	
	Nos	%	Nos	%
OASIS SYNTEX PRIVATE LIMITED	2,450,000	15.12	2,450,000	15.12
MAXXON TRADING AND FINVEST PVT. LTD.	1,980,000	12.22	1,980,000	12.22

As per the records of the Company , including its Register of Members and other declarations received from the shareholders regarding beneficial interest , the above shareholders represents legal ownership of shares

		2012-13 ₹	2011-12 ₹
<b>NOTE - 3</b>			
<b>RESERVES &amp; SURPLUS</b>			
<b>Securities Premium</b>			
Balance As per last Year		58,800,000	—
Add : Addition During the year		—	58,800,000
	<b>A</b>	<b>58,800,000</b>	<b>58,800,000</b>
<b>Amalgamation Reserve</b>			
Balance As per last Year		2,592,165	2,592,165
Add : Addition During the year		—	—
	<b>B</b>	<b>2,592,165</b>	<b>2,592,165</b>
<b>Profit and Loss Account</b>			
Balance As Per last Account		(951,977)	(690,982)
Add : Addition During the year		(53,837)	(260,995)
	<b>C</b>	<b>(1,005,814)</b>	<b>(951,977)</b>
<b>TOTAL</b>	<b>(A+B+C)</b>	<b>60,386,351</b>	<b>60,440,188</b>
<b>NOTE - 4</b>			
<b>SHORT TERM BORROWINGS</b>			
From Body Corporates		—	120,079,890
		—	<b>120,079,890</b>
<b>NOTE - 5</b>			
<b>OTHER CURRENT LIABILITIES</b>			
Sundry Creditors for Expenses		28,862	29,617
Professional Tax Payable		—	2,520
TDS Payable		—	8,877
		<b>28,862</b>	<b>41,014</b>
<b>NOTE - 6</b>			
<b>SHORT TERM PROVISION</b>			
Provision for dimunition in investment		200,000	200,000
Provision for Taxation		6,625	3,473
		<b>206,625</b>	<b>203,473</b>
<b>NOTE - 7</b>			
<b>FIXED ASSETS</b>			
<b>Intangibles</b>			
<b>Goodwill</b>			
Opening		58,800,000	—
Add: Generated during the year		—	58,800,000
		<b>58,800,000</b>	<b>58,800,000</b>

**NOTE - 8**  
**NON CURRENT INVESTMENTS**  
**(Long Term, Non Trade, Valued at Cost)**

	2012 - 2013			2011 - 2012		
	FACE VALUE	NO. OF SHARES	AMOUNT	FACE VALUE	NO. OF SHARES	AMOUNT
<b>QUOTED SHARES</b>						
SHREE SECURITIES LIMITED	10	210,200	57,805,000	10	222,000	61,050,000
<b>SUB TOTAL :</b>		<b>210,200</b>	<b>57,805,000</b>		<b>222,000</b>	<b>61,050,000</b>
<b>UNQUOTED SHARES</b>						
LAKSHMINARAYAN PAPER MILLS LTD. (In liquidation)	10	20,000	200,000	10	20,000	200,000
MAXXON TRADING & FINVEST PVT. LTD.		---	---	10	148,750	59,500,000
PLENTY NIRYAT PVT. LTD.		---	---	10	100,000	40,000,000
DEW POINT ESTATES PVT. LTD.	1	1,900,000	10,165,000	1	80,000	40,000,000
KEYSTAR REALTORS PVT. LTD.	1	80,000	40,000,000	1	80,000	40,000,000
EVERSAFE HIGHRISE PVT. LTD.	1	80,000	40,000,000	1	80,000	40,000,000
<b>SUB TOTAL :</b>		<b>2,080,000</b>	<b>90,365,000</b>		<b>508,750</b>	<b>219,700,000</b>
<b>GRAND TOTAL :</b>		<b>2,290,200</b>	<b>148,170,000</b>		<b>730,750</b>	<b>280,750,000</b>
<b>MARKET VALUE QUOTED SHARE :</b>			<b>57,805,000</b>			<b>61,050,000</b>
<b>BOOK VALUE QUOTED SHARE :</b>			<b>57,805,000</b>			<b>61,050,000</b>

	2012-13 ₹	2011-12 ₹
<b>NOTE - 9</b>		
<b>CASH &amp; CASH EQUIVALENTS :</b>		
Cash in hand (As certified)	1,935,429	1,990,127
Balances with Schedule Bank in Current Account	285,487	410,143
	<b>2,220,916</b>	<b>2,400,270</b>
<b>NOTE - 10</b>		
<b>SHORT TERM LOANS &amp; ADVANCES</b>		
(Unsecured, Considered good )		
Loans	13,183,414	584,477
Income Tax Refund Receivable	51,500	51,500
	<b>13,234,914</b>	<b>635,977</b>
<b>NOTE - 11</b>		
<b>OTHER CURRENT ASSETS</b>		
(Unsecured , Considered good )		
Security Deposit	9,000	9,000
Tax Deducted At Source	28,578	16,878
Preliminary Expenses	114,330	152,440
	<b>151,908</b>	<b>178,318</b>
<b>NOTE - 12</b>		
<b>TRADE RECEIVABLES</b>		
Sundry Debtors (unsecured considered good)		
- more than six months		
- others	44,100	----
	<b>44,100</b>	----
<b>NOTE - 13</b>		
<b>REVENUE FROM OPERATIONS</b>		
Advisory Fees	----	400,000
Service Charges	360,000	----
	<b>360,000</b>	<b>400,000</b>
<b>NOTE - 14</b>		
<b>OTHER INCOMES</b>		
Interest	103,437	45,000
Excess liabilities written back	15,420	----
Miscellaneous Income	68,550	----
	<b>187,407</b>	<b>45,000</b>
<b>NOTE - 15</b>		
<b>EMPLOYEE BENEFIT EXPENSES</b>		
Salary & Bonus	135,400	121,550
	<b>135,400</b>	<b>121,550</b>

**J. Taparia Projects Limited**

	2012-13 ₹	2011-12 ₹
<b>NOTE - 16</b>		
<b>FINANCE COSTS</b>		
Interest Paid	59,178	88,767
	<b>59,178</b>	<b>88,767</b>
<b>NOTE - 17</b>		
<b>OTHER EXPENSES.</b>		
Advertisement	25,770	14,854
Audit Fees	30,912	15,712
Bank Charges	222	1,067
Certification Fees	5,000	5,000
Computer Data Entry Charges	33,000	32,000
Demat Charges	—	5,048
Depository Expenses	67,416	66,180
Filing Fees	9,100	5,800
Internal Audit Fees	3,000	—
Professional Fess	36,000	30,000
Listing Fees	39,326	38,605
Miscellaneous Expenses	12,353	9,114
Postage & Stamps	9,857	2,020
Printing & Stationery	30,979	10,764
Rates & Taxes	5,050	4,400
Registrar & transfer Agent fees	13,483	13,531
Preliminary expenses written off	38,110	38,110
Provision for dimunition in the value of investment	—	200,000
General Expenses	43,936	—
	<b>403,514</b>	<b>492,205</b>
<b>NOTE - 18</b>		
<b>EARNING PER SHARE</b>		
Net Profit after tax as per Statement of Profit and Loss (A)	(53,837)	(260,995)
Weighted Average number of equity shares outstanding (B)	16,200,000	16,200,000
Basic and Diluted Earnings per share (₹) [A/B]	(0.003)	(0.016)
Face value per equity share (₹)	10	10

**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013**

	Particulars	For the Year		For the Year	
		Ended 31.03.2013		Ended 31.03.2012	
<b>A.</b>	<b>Cash Flow From Operating Activities</b>				
	Net Profit Before Tax and Extraordinary Items		(50,685)		(257,522)
	<b>Adjustment For:</b>				
	Provision for diminution in value of investment		—		200,000
	Preliminary Expenses		38,110		38,110
	Operating Profit Before Working Capital Changes		(12,575)		(19,412)
	<b>Adjustment For:</b>				
	(Decrease)/Increase in Borrowings	(120,079,890)		120,079,890	
	Decrease/(Increase) in Loans & Advances	(12,598,937)		(661,855)	
	(Increase)/Decrease in Trade Receivables	(44,100)		—	
	Adjustments For TDS	(11,700)		—	
	(Decrease)/Increase in Current Liabilities	(12,152)		41,014	
			(132,746,779)		119,459,049
	Cash Generated From Operating Activities		(132,759,354)		119,439,637
	Net Cash From Operating Activities		(132,759,354)		119,439,637
<b>B.</b>	<b>Cash Flow From Investing Activities</b>				
	(Increase)/Decrease of Investments	132,580,000	132,580,000	(339,550,000)	(339,550,000)
			132,580,000		(339,550,000)
<b>C.</b>	<b>Cash Flow From Financing Activities</b>				
	Increase in Capital	—		162,000,000	
	Increase in Reserves	—		1,901,183	
	Increase in Security Premium	—		58,800,000	
	Preliminary Expenses	—		(190,550)	
		—	—	—	222,510,633
					222,510,633
	Net Increase/(Decrease) in Cash & Cash Equivalent		(179,354)		2,400,270
	Cash & Cash Equivalent At the Beginning of the Year		2,400,270		—
	<b>Cash &amp; Cash Equivalent at the End of the Year</b>		<b>2,220,916</b>		<b>2,400,270</b>

**NOTES:**

1. Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard 3 issued by the Institute of Chartered Accountants of India

2. Cash & Cash Equivalents Comprise	<u>31/03/2013</u>	<u>31/03/2012</u>
Cash on Hand	1,935,429	1,990,127
Balance With Schedule Banks in current Account	285,487	410,143
	<u>2,220,916</u>	<u>2,400,270</u>

In terms of our report of even date

For MAROTI & ASSOCIATES

Chartered Accountants

(M. K. MAROTI)

Proprietor

M. No. : 057073

Firm Reg. No. : 322770E

For and on behalf of the board  
**Ranjeet Kumar Bihani**      **Sanjit Dhawa**  
 Director                              Director

Place : Kolkata

Date : 24th Day of May, 2013

## **E-MAIL ADDRESS REGISTRATION FORM**

(In term of Circular Nos. 17/2011 and 18/2011 dated 21.04.2011 and 29.04.2011  
respectively Issued by Ministry of Corporate Affairs, Government of India)

(For shares held in physical form)

**Niche Technologies Pvt. Ltd**

D-511, Bagree Market,  
71, B.R.B.B Road, 5<sup>th</sup> Floor,  
Kolkata - 700 001

I/We, Member(s) of J. Taparia Projects Limited, hereby give my/our consent to receive electronically Annual Report(s) of General Meeting(s) and other document(s) that the Ministry of Corporate Affairs may allow to be sent in electronic mode

I/We request you to note my/our e-mail address as mention below. If there is any change in the e-mail address, I/We will promptly communicate to you.

Folio No.	
Name of the first/sole Member	
E-mail address (to be registered)	

Place :

Date:

---

(Signature of first/sole Member)

**J. TAPARIA PROJECTS LIMITED**

16, B. R. B. B. Road, 3rd Floor,  
Kolkata-700 001, West Bengal

**PROXY FORM**

Member's Folio No. /DPID & CLID No. \_\_\_\_\_ No. of Shares \_\_\_\_\_

I/We \_\_\_\_\_ of \_\_\_\_\_

in the district of \_\_\_\_\_ being a member/members of the above named Company

hereby appoint \_\_\_\_\_ of \_\_\_\_\_

or failing him / her \_\_\_\_\_ of \_\_\_\_\_

as my / our proxy to attend and vote for me/us, on my/our behalf at the Annual General Meeting of the Company

to be held on Monday, 26<sup>th</sup> Day of August, 2013 at 4.30 P.M. and any adjournment thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2013

Affix 1/-  
Rupee  
Revenue  
Stamp

Signature \_\_\_\_\_

**NOTE:**

- 1) The Proxy form duly completed must reach at the Registered Office of the Company not less than 48 hours before the time of the meeting.
- 2) The form should be signed across the stamp as per the specimen signature registered with the Company.
- 3) A proxy need not be a Member of the Company.

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**J. TAPARIA PROJECTS LIMITED**

16, B. R. B. B. Road, 3rd Floor,  
Kolkata-700 001, West Bengal

**ATTENDANCE SLIP**

Member's Folio No. /DPID & CLID No. \_\_\_\_\_ No. of Shares \_\_\_\_\_

Mr. / Ms. / M/s. : \_\_\_\_\_

(Member's/Proxy's Name in BLOCK LETTERS)

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company. I hereby record my presence at the Annual General meeting of the Company at the Registered Office of the Company at 16, B. R. B. B. Road, 3rd Floor, Kolkata-700 001 on Monday, 26<sup>th</sup> Day of August, 2013, at 4.30 P.M.

\_\_\_\_\_  
Member's/Proxy's Name in BLOCK Letters

\_\_\_\_\_  
Member's/Proxy's signature

- NOTE:**
- 1) Please fill in this attendance slip and hand it over at the ENTRANCE OF THE HALL.
  - 2) Members/Proxy holders are requested to bring their copy of the Annual Report with them for the Meeting.



**BOOK POST**

*If undelivered please return to*

**J. TAPARIA PROJECTS LIMITED**

16, B.R.B. Basu Road, 3<sup>rd</sup> Floor,  
Kolkata 700 001 (W.B.)