

J. TAPARIA PROJECTS LIMITED

**ANNUAL REPORT
2010 - 2011**

J. TAPARIA PROJECTS LIMITED

- BOARD OF DIRECTORS** : **Shri Hari Bhagawan Taparia**
Shri Parmeshwar Chandak
Shri Ranjeet Kumar Bihani
Shri Sanjay Kumar Periwai
Shri Mahavir Jain
Shri Dilip Kumar Kanoria
- AUDITORS** : **M/s. Maroti & Associates**
Chartered Accountants
9/12, Lal Bazar Street, Block-'E',
3RD Floor, Room No.2,
Kolkata - 700 001
Tel.: +91 33 2231 9392 / 9391
Fax: +91 33 2243 8371
E-mail : mkmaroti@gmail.com
- BANKER** : **Axis Bank Ltd**
United Bank of India
- REGISTERED OFFICE** : **16, B.R.B. Basu Road,**
3rd Floor,
Kolkata – 700 001 (W.B.)
Tel.: +91 33 2230 5244
E-mail: jtaparia2008@gmail.com
- REGISTRARS AND**
SHARE TRANSFER AGENTS : **Niche Technologies Pvt. Ltd.**
D-511, Bagree Market,
71, B.R.B. Road, 5th Floor,
Kolkata - 700 001
Tel.: +91 33 2235 7270 / 7271
Fax: +91 33 2215 6823
E-mail: nichetechpl@nichetechpl.com

J. TAPARIA PROJECTS LIMITED

NOTICE

TO THE SHAREHOLDERS

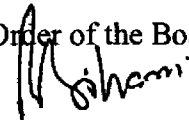
NOTICE is hereby given that the Annual General Meeting of the Members of **J. TAPARIA PROJECTS LIMITED** will be held at its Registered Office at **16, B. R. B. B. Road, 3rd FLOOR, Kolkata-700001**, on **Tuesday, 6th Day of September, 2011** at **4.30 P.M.** to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Director's Report and Audited Profit & Loss Account for the year ended **31st March, 2011** and the Balance Sheet as at that date and the Auditors' Report thereon.
2. To appoint Director in place of **Shri Ranjeet Kumar Bihani & Hari Bhagawan Taparia** who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration.

Registered Office:
16, B. R. B. B. Road,
Kolkata -700 001
Dated: 28th Day of June, 2011

By Order of the Board



Ranjeet Kumar Bihani
Director

Notes:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a Member of the Company. Proxies in order to be effective must be received at the Registered Office of the Company not less than 48 hours before the meeting.
2. Members/Proxies are requested to fill in the enclosed attendance slip and deposit the same at the entrance of the Meeting Hall.
3. The Register of Members and Share Transfer Books of the Company will remain closed from **30.08.2011** to **06.09.2011** (both days inclusive) for the purpose of Annual General Meeting.
4. As measure of economy copies of the Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their copies of Annual Report at the Meeting.

J. TAPARIA PROJECTS LIMITED

Regd. Office:
16, B. R. B. Road, 3RD Floor,
Kolkata - 700 001

DIRECTORS' REPORT

To
The Members,

Your Directors have pleasure in presenting the Annual Report of the Company together with Audited Accounts for the year ended on **31st March, 2011**.

1. FINANCIAL RESULTS

(Fig. in Rs.)

	CURRENT YEAR	PREVIOUS YEAR
PROFIT/(LOSS) BEFORE TAXATION	64,697	(1,29,312)
PROVISION FOR TAXES		
Current tax	(19,992)	(13,191)
Deferred Tax	-----	51,600
PROFIT AFTER TAX	44,705	(90,903)
Brought forward from earlier years	(7,35,687)	(6,44,784)
Balance Carried To Balance Sheet	(6,90,982)	(7,35,687)

2. FUTURE PERFORMANCE:

In the year under review, the Company has generated a Profit of **Rs. 44,705/-**. Your Directors are identifying prospective areas and will make appropriate investments that will maximize the revenue of the company in the current Financial Year.

3. DIVIDEND:

In view of meager Profit, Your Directors do not recommend any dividend for the year.

4. AUDITORS:

The retiring Auditors **Maroti & Associates, Chartered Accountants**, Kolkata hold office till the conclusion of the Annual General Meeting and is eligible for reappointment.

5. DIRECTORS:

Shri Ranjeet Kumar Bihani & Hari Bhagawan Taparia retires by rotation and being eligible, offers themselves for re-appointment.

6. PERSONNEL:

In accordance with the requirement of Section 217(2A) of the Companies Act 1956, it is stated that no employee of the Company is in receipt of remuneration aggregating to Rs 24,00,000 / or more for the year and Rs 2,00,000 / or more for part of the year .

7. STATUTORY INFORMATION:

Particulars required to be furnished by the companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988:

1. CONSERVATION OF ENERGY	:	NIL
2. TECHNOLOGY ABSORPTION & ADOPTION	:	NIL
3. FOREIGN EXCHANGE EARNING & OUTGO	:	NIL

8. RESPONSIBILITY STATEMENT:

- i. In preparation of the annual accounts, the applicable Accounting Standards have been followed.
- ii. The Directors have selected such accounting policies and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the Financial Year.
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The Directors have prepared the annual accounts on going concern basis.

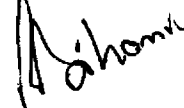
9. CORPORATE GOVERNANCE:

As required under clause 49 of the listing agreement with the Stock Exchange, the Report on Corporate Governance together with Auditors view regarding compliance of the SEBI code of Corporate Governance is annexed herewith.

10. ACKNOWLEDGEMENTS:

The Board wishes to place on record their gratitude for the co-operation and assistance received from all those who contributed by some means or other for the performance of the company and expect the same in the future.

For and on behalf of the board



Ranjeet Kumar Bihani
Directors



Dilip Kumar Kanoria
Directors

Place: **Kolkata**

Date: **28th day of June, 2011**

ANNEXURE - TO THE DIRECTORS' REPORT

CORPORATE GOVERNANCE REPORT

The detailed Report on Corporate Governance as per the format prescribed by SEBI and incorporated in clause 49 of the Listing Agreement is set out below.

A) MANDATORY REQUIREMENTS:

1) COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

The Company's philosophy on Corporate Governance lays strong emphasis on transparency, accountability and integrity. The Company has implemented mandatory requirements of the code of Governance as mentioned in clause 49 of the Listing Agreement.

2) BOARD OF DIRECTORS

a) The Board comprises of one executive and non-executive Directors of whom three are independent directors.

The composition of the Board and other details relating to Directors are given below:

Name of the Director	Designation	Category of Directorship	No of other Directorship	No of other committee Membership
Shri Hari Bhagawan Taparia	Director	Non Executive	----	----
Shri Parmeshwar Chandak	Director	Non Executive	-----	-----
Shri Ranjeet Kumar Bihani	Director	Executive	----	----
Shri Sanjay Kumar Periwal	Director	Non-Executive Independent	-----	-----
Shri Mahavir Jain	Director	Non-Executive Independent	-----	-----
Shri Dilip Kumar Kanoria	Director	Non-Executive Independent	-----	-----

b) Appointment/Reappointment of Directors

Shri Ranjeet Kumar Bihani & Hari Bhagawan Taparia who retires by rotation during the ensuing Annual General Meeting and is eligible for re-appointment.

3) AUDIT COMMITTEE

The Composition procedure, role/function of the Audit Committee comply with the requirements of the Listing Agreement. The brief terms of reference of the Audit Committee includes the following:

Overseeing the Company's financial report process and disclosure of its financial information.

Review of quarterly and annual financial results before submission to the Board.

Disclosure with Statutory and Internal auditors about the nature and scope of audit and their observations.

Investigate any matter referred to by the Board.

The Composition of the Audit Committee:

<u>Name of the Members</u>	<u>Category of Directorship</u>
Shri Hari Bhagawan Taparia	Non Executive
Shri Parmeshwar Chandak	Non Executive
Shri Ranjeet Kumar Bihani	Executive

During the year under review 4 (four) meetings of the Audit Committee were held.

4) SHAREHOLDERS'/INVESTORS' GRIEVANCES COMMITTEE

The Shareholders/Investors Grievance Committee is to look into the specific Complaints received from the Shareholders of the Company.

The Composition of the said Committee is as follows:

<u>Name of the Members</u>	<u>Category of Directorship</u>
Shri Hari Bhagawan Taparia	Non Executive
Shri Parmeshwar Chandak	Non Executive
Shri Ranjeet Kumar Bihani	Executive

During the year under review 4 (four) meeting of the Shareholders/Investors Grievances Committee were held.

5) BOARD PROCEDURE

Composition:

At present the strength of the Board is 6 Directors. The Composition of the Board of Directors and their attendance at the Board Meeting and at the last Annual General Meeting is as follows:

Name of the Director	Nature of Directorship	No of Board Meetings Attended	Attendance at the Last AGM
Shri Hari Bhagawan Taparia	Non Executive	6	YES
Shri Parmeshwar Chandak	Non Executive	6	YES
Shri Ranjeet Kumar Bihani	Executive	6	YES
Shri Sanjay Kumar Periwal	Non-Executive Independent	4	YES
Shri Mahavir Jain	Non-Executive Independent	4	YES
Shri Dilip Kumar Kanoria	Non-Executive Independent	4	YES

During the financial year ending 31.03.2011, 6 (Six) meeting of the Board of Directors were held on 26.04.2010, 30.06.2010, 26.07.2010, 30.10.2010, 31.01.2011 and 25.03.2011

RESPONSIBILITIES:.

At the Board meetings of the Company the directors are being provided information stipulated in clause 49 of the Listing Agreement. The Board has a formal schedule of matters reserved for its consideration, which includes reviewing performance. The Company has designated the required information system for the purpose.

BOARD MEETINGS:

The meeting of the Board of Directors are being held at regular intervals of not more than four months at the Company's Registered Office at Kolkata and are generally scheduled well in advance and the provisions under the Companies Act, 1956 and those under clause 49 of the Listing Agreement are followed in this regard. The Board meets at least once in a quarter to review quarterly performance and financial results. The agenda of the meeting is prepared and circulated to the directors in advance. The Members of the Board have access to all information pertaining to the Company and are free to recommend inclusion of any matter in the agenda for the discussions. Senior Executives/Directors of the Group Company are invited to attend the Board meeting for discussion and providing inputs and their views, as and when required.

6) GENERAL BODY MEETINGS

The previous three Annual General Meetings of the Company held on the dates, at time and venue given below:

Financial Year	Date	Time	Venue
2007 - 2008	18.07.2008, Friday	3.30 P.M	16.B.R.B.B Road, 3 RD Floor, Kolkata-700001
2008 - 2009	29.09.2009, Tuesday	3.30 P.M	16.B.R.B.B Road, 3 RD Floor, Kolkata-700001
2009 - 2010	02.08.2010, Monday	3.30 P.M	16.B.R.B.B Road, 3 RD Floor, Kolkata-700001

All special resolutions moved at the last Annual General Meeting were passed by a show of hands unanimously by all the members present at the Meeting and no special resolution was put through postal ballot.

7) DISCLOSURES

During the financial year ended **March 31, 2011** there were no materially significant related party transactions with the Company's Directors or their relatives.

The Company has complied with all the statutory requirements comprised in the Listing Agreements/ Regulations/ Guidelines/ Rules of the Stock Exchanges/ SEBI/ other Statutory Authorities.

8) MEANS OF COMMUNICATIONS

The quarterly/half-yearly and annual financial results of the Company are sent to the Stock Exchanges where the shares of the Company are listed immediately after they have been taken on record by the Board. The same are usually published in Asian Age/Financial Express & Kalantar Newspapers. The Company is also providing information relating to the material events from time to the investors and to the public at large by faxing the information to the Stock Exchanges as and when happened.

9) GENERAL SHAREHOLDER INFORMATION

ANNUAL GENERAL MEETING :

Date : 6th Day of September, 2011

Day : Tuesday

Time : 4.30 P.M

Venue : 16, B.R.B.B Road, 3RD Floor, Kolkata -700 001.

DATE OF BOOK CLOSURE :

From : 30.08.2011 to 06.09.2011 (both days inclusive)

LISTING OF SECURITIES:

Kolkata : Calcutta Stock Exchange Ltd.

Code No. 020080

LISTING FEES

The Company has paid listing fees for the financial year 2010 - 2011 to the Stock Exchange where the securities are listed.

DEMAT ISIN NUMBER FOR NSDL AND CDSL

ISIN number has been issued to Equity Shares by NSDL and CDSL is INE - 075K01013

THE REGISTRARS AND SHARE TRANSFER AGENTS

Niche Technologies Private Limited
D-511, Bagree Market,
71, B.R.B. Road, 5th Floor,
Kolkata -700001.

DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH, 2011:

Slab	No. of Shareholders		No. of Ordinary Shares	
	Total	% of Shareholders	Total	% of Shareholders
001-099	6	2.9851	60	0.0004
100-200	102	50.7463	13,000	0.0802
201-300	0	0.0000	0	0.0000
301-400	1	0.4975	400	0.0025
401-500	1	0.4975	500	0.0031
501-600	3	1.4925	1,800	0.0111
601-1000	15	7.4627	15,000	0.0926
1001 and above	73	36.3184	16,169,240	99.8101
Total	201	100.0000	16,200,000	100.0000

CATEGORY OF SHAREHOLDERS AS ON 31ST MARCH, 2011 :

Category	No. of Shares	%
Public	629,870	3.888
Domestic Bodies Corporate	11,101,800	68.530
Clearing Member/ Clearing Copo	400	0.002
Promoters & Associates	4,467,930	27.580
TOTAL	16,200,000	100.00

MAROTI & ASSOCIATES

Chartered Accountants

MERCANTILE BUILDING
9/12, Lal Bazar Street, "E" Block
3rd Floor, Room No - 2
Kolkata - 700 001
Ph.: +91 33 2231 9392, 2231 9391
Fax : +9133 2243 8371
E-mail: mkmaroti@sify.com
(M) : +91 98310 48621

CERTIFICATE

To,
The Members of
J.TAPARIA PROJECTS LTD.
16, B.R.B.B Road, 3rd floor, Kolkata - 700001.

We have examined the Compliance of the Conditions of Corporate Governance by **J.TAPARIA PROJECTS LTD.** for the year ended on **March 31, 2011** as stipulated in clause 49 of the Listing Agreement of the said Company with the Stock Exchanges.

The Compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring Compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion of the financial statements of the Company.


In our opinion and to the best of our information and according to the explanations given to us, we confirm that the Company has generally complied with the conditions of Corporate Governance as stipulated in clause 49 of the above-mentioned Listing Agreement.

As required by the Guidance note issued by the institute of Chartered Accountants of India, we have to state that based on the report given by the Registrar of Company to the investor's Grievance Committee, there was no Investors' Grievance matter remaining unattended for more than 30 days as on **31st March, 2011**, against the Company.

We further state that such Compliance is neither an assurance as to the further viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **MAROTI & ASSOCIATES**
Chartered Accountants




(**M.K. MAROTI**)
Proprietor
M. No. 057073
Firm Reg. No: 322770E

Place : Kolkata
Date : 28th Day of June, 2011

AUDITORS' REPORT

To

The Members,

J.TAPARIA PROJECTS LIMITED

We have audited the attached Balance Sheet of **J.TAPARIA PROJECTS LIMITED**, as at **31st March 2011** and also the Profit & Loss Account and the Cash Flow Statement for the year ended on that date annexed thereto. These Financial Statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order 2003 as amended, issued by the Central Government of India in terms of Sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said order to the extent it is applicable to the Company .

Further to our comments in the Annexure referred to in paragraph above, we state that :-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit ;
2. In our opinion, proper books of accounts as required by law have been kept by the Company, so far as appears from our examination of those books ;



3. The Balance Sheet ,Profit & Loss Account and cash flow statement dealt with by this report are in agreement with the books of account ;
4. In our opinion, the Balance Sheet , Profit & Loss Account and cash flow statement dealt with by this report comply with the accounting standards referred to in sub Section (3C) of Section 211 of the Companies Act, 1956 ;
5. On the basis of written representations received from the Directors, as on **31st March, 2011**, and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on **31st March, 2011** from being appointed as Director in terms of clause (g) of subsection (1) of section 274 of the Companies Act, 1956 ;
6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with Significant Accounting Policies, and Notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :-
 - I. In the case of Balance Sheet, of the state of affairs of the company as at **31st March, 2011**; and
 - II. In the case of the Profit & Loss Account, of the **Profit** for the Year ended on that date.
 - III. In the Case of Cash Flow Statement, of the Cash Flows for the year ended on that date.

Place : **Kolkata**
Date : **28th Day of June, 2011**

For MAROTI & ASSOCIATES
Chartered Accountants


M.K.MAROTI
Proprietor

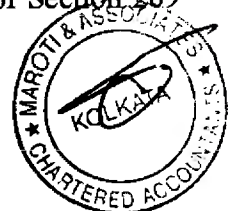
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ANNEXURES TO THE AUDITORS' REPORT

Referred to in paragraph 3 of our Report of even date on the Accounts for the year ended on **31st March 2011**.

- 1) The Company had NO fixed assets during the year hence clause 4 (I) (a) (b) and (c) are not applicable to it.
- 2) The Company had NO Inventories assets during the year hence clause 4 (II) (a) (b) and (c) are not applicable to it.
- 3) a) The Company has not granted unsecured loans to parties covered in the Register maintained under Sec 301 of the Companies Act. Hence Clause 4 (III) (b) (c) and (d) are not applicable to it
e) The Company has not taken unsecured Loan from Party covered in the Register maintained under Sec 301 of the Act Hence Clause 4 (III) (f) and (g) are not applicable to it
- 4) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase and sale of shares.
Further on the basis of our examinations and according to the information and explanations given to us we have neither come across nor have we been informed of any instance of major weakness in the aforesaid internal control systems.
- 5) a) In our opinion and according to the information and explanations given to us we are of the opinion that the transactions in which Directors are interested as contemplated under Sec 299 of the Companies Act, 1956 and which required to be so entered in the register maintained under SEC 301 of the said Act, have been so entered
b) In our opinion and according to the information and explanations given to us the Company has not entered into any transaction made in pursuance of contracts or arrangements entered in the Register maintained under Sec 301 of the Companies Act 1956 exceeding Rs 5,00,000/ or more in respect of any party. Accordingly Paragraph (V) (b) of the order is not applicable.
- 6) The Company has not accepted any deposits from the public. In our opinion and according to the information and explanations given to us the directives issued by the Reserve Bank of India and the provisions of sections 58A, 58AA or any other relevant provisions of the Act and the rules framed there under, to the extent applicable have been complied with.
- 7) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- 8) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of Section 209 of the Companies Act, 1956 in respect of services carried out by the Company.

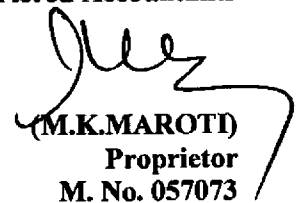


- 9) a) According to the records examined by us, the company is regular in depositing with appropriate authorities undisputed Income Tax Wealth Tax, Service Tax, Custom Duty, Excise Duty, Investor Education Protection Fund, Cess and other statutory dues applicable to it.
As informed to us provisions relating to Provident Fund, Employees State Insurance, Sales Tax, are not applicable to it.
- b) According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax Wealth Tax, Service Tax, Custom Duty, Excise Duty, Investor Education Protection Fund, Cess and other statutory dues were outstanding at the year end for a period of more than Six Months from the date they became payable
As informed to us provisions relating to Provident Fund, Employees State Insurance, Sales Tax, are not applicable to it.
- 10) The Company has accumulated losses at the end of the Financial Year. However, the company has not incurred cash losses during the financial year ended on that date and in the immediately preceding financial year.
- 11) Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to financial institutions or bank. There were no outstanding debentures during the year
- 12) According to the information and explanations given to us and based on the documents and records produced to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities
- 13) In our opinion, the company is not a chit fund or a nidhi / mutual benefit fund / society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company
- 14) In respect of dealing / trading in shares in our opinion and according to the information and explanations given to us proper records have been maintained of the transactions and contracts and timely entries have been made therein in. The shares have been held by the Company in its own name
- 15) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
- 16) The Company has not obtained any term loans. Accordingly clause 4(xvi) of the Order is not applicable
- 17) According to the information and explanations given to us and on the basis of an overall examination of the balance sheet of the Company, we report that the Company has not utilized any funds raised on short term basis for long term investments.



- 18) The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act. Accordingly, clause 4(xviii) of the order is not applicable.
- 19) The Company did not have any outstanding debentures during the year. Accordingly, clause 4(xix) of the order is not applicable.
- 20) The Company has not raised any money by public issues during the year. Accordingly, clause 4(xx) of the order is not applicable
- 21) Based on our audit procedures performed and information and explanation given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit for the year ended **31st March, 2011**.

For MAROTI & ASSOCIATES
Chartered Accountants


(M.K.MAROTI)
Proprietor

M. No. 057073
Firm Reg. No : 322770E

Place : Kolkata
Date : 28th Day of June, 2011



J. TAPARIA PROJECTS LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2011

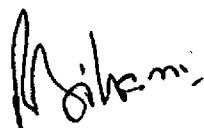
	Schedule	Current Year	Previous Year
		RS.	RS.
<u>SOURCES OF FUNDS</u>			
Share Capital	1	162,000,000	162,000,000
Reserves & Surplus	2	2,592,165	2,592,165
		164,592,165	164,592,165
<u>APPLICATION OF FUNDS</u>			
Investments	3	158,313,720	158,313,720
<u>Current Assets, Loans & Advance</u>			
Cash & Bank Balance	4	507,289	481,032
Loans & Advances	5	5,121,355	5,120,880
		5,628,644	5,601,912
Less :			
Current Liabilities & Provisions	6	41,180	59,154
		41,180	59,154
Net Current Assets		5,587,464	5,542,758
Profit & Loss Account		690,982	735,687
		164,592,165	164,592,165
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS	8		

For and behalf of the Board

In terms of our report of even date

For MAROTI & ASSOCIATES

(CHARTERED ACCOUNTANTS)



Ranjeet Kumar Bihani
Director



Dilip Kumar Kanoria
Director



M. K. Maroti
(Proprietor)

Place : Kolkata

Date : 28th day of June, 2011



M. No. 057073

Firm Reg.No : 322770E

J. TAPARIA PROJECTS LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2011

	<u>Schedule</u>	<u>CURRENT YEAR</u> <u>Rs.</u>	<u>PREVIOUS YEAR</u> <u>Rs.</u>
INCOMES			
Interest (TDS - Rs. 4,500/- P.Y. Rs. 30,294/-)		45,857	151,846
Interest on I. T. Refund		4,244	-
Advisory Fees / Charges		500,000	500,000
		550,101	651,846
EXPENDITURES			
General & Adm. Expenses	7	485,404	609,158
Preliminary Expenses written off		-	172,000
		485,404	781,158
Profit / (Loss) before Tax		64,697	(129,312)
Provision for Tax Current Year		(19,992)	(13,191)
Adjustment for Deferred Tax		-	51,600
Profit / (Loss) after Tax		44,705	(90,903)
Profit / (Loss) B/F from last year		(735,687)	(644,784)
Balance Carried Over to Balance Sheet		(690,982)	(735,687)
Earning per Share (EPS)			
(on nominal value of shares of Rs.10/- each)			
Basic (Rs.)		0.003	(0.006)
Diluted (Rs.)		0.003	(0.006)
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS	8		

For and behalf of the Board

In terms of our report of even date

For MAROTI & ASSOCIATES

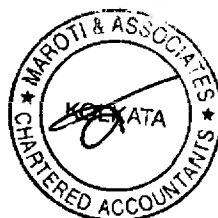
(CHARTERED ACCOUNTANTS)


Ranjeet Kumar Bihani
Director


Dilip Kumar Kanoria
Director

Place : Kolkata

Date : 28th day of June, 2011




M. K. Maroti
(Proprietor)

M. No. 057073

Firm Reg.No : 322770E

J. TAPARIA PROJECTS LIMITED

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

	Current year Rs.	Previous Year Rs.
Schedule - 1		
Share Capital		
Authorised 1,62,00,000 (P.Y. 1,62,00,000) Equity Shares of Rs.10/- each	162,000,000	162,000,000
Issued, Subscribed & Paid up 1,62,00,000 (P.Y. 1,62,00,000) Equity Shares of Rs 10/- each fully paid up (Out of the above 1,60,00,000 Equity Shares have been allotted as fully paid up for consideration other than cash)	162,000,000	162,000,000
	162,000,000	162,000,000
Schedule -2		
Reserves & Surplus		
Amalgamation Reserve	2,592,165	2,592,165
	2,592,165	2,592,165
Schedule-3		
Investments (Long Term, Non-Trade, Valued at Cost)		
Investment in Shares (As per Schedule annexed)		
Quoted Shares	54,340	54,340
Unquoted shares	158,259,380	158,259,380
	158,313,720	158,313,720
(Market Value of Quoted Investments)	759	759
Schedule-4		
Cash & Bank Balances :		
Cash in hand (As certified)	332,088	95,577
Balances with Schedule Bank in Current Account	175,200	385,455
	507,289	481,032
Schedule -5		
Loans & Advances		
(Unsecured, considered good, recoverable in cash or in kind or value to be received)		
Loans	543,977	503,477
Balance with Revenue Authorities	68,378	108,403
Advances	4,500,000	4,500,000
Security Deposits	9,000	9,000
	5,121,355	5,120,880



Schedule - 6		
Current Liabilities & Provisions		
A. Current Liabilities		
Liabilities for Expenses	21,188	27,488
	21,188	27,488
B. Provisions		
Provision for Income Tax	19,992	31,666
	19,992	31,666
TOTAL	41,180	59,154
Schedule- 7		
General & Administrative Exp.		
Advertisement	12,243	12,243
Audit Fess	5,206	3,000
Bank Charges	441	-
Certification Fees	5,000	5,000
Computer Data Entry Charges	15,000	15,000
Demat Charges	662	-
Depository Expenses	66,528	66,539
Filing Fees	1,000	1,000
Legal & Professional Fess	30,000	20,000
Listing Fees	38,605	39,723
Miscellaneous Expenses	14,727	31,437
Postage & Stamps	2,251	12,418
Printing & Stationery	12,105	21,162
Rates & Taxes	4,400	4,400
Registrar & transfer Agent fees	13,236	13,236
Salary & Bonus	264,000	364,000
	485,404	609,158

For and behalf of the Board

In terms of our report of even date
For MAROTI & ASSOCIATES
 (CHARTERED ACCOUNTANTS)

Ranjeet

Ranjeet Kumar Bihani
 Director

Place : Kolkata

Date : 28th day of June, 2011

Dilip

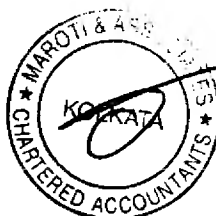
Dilip Kumar Kanoria
 Director

M. K. Maroti

M. K. Maroti
 (Proprietor)

M. No. 057073

Firm Reg.No : 322770E



Schedule - 8

Significant Accounting Policies :

01 ACCOUNTING CONVENTIONS

The Financial Statements are prepared on Historical Cost Convention. Financial Statements are prepared in accordance with relevant presentational requirements of the Companies Act, 1956 and applicable mandatory Accounting Standards.

02 INVESTMENTS

Investments are long-term investments, hence valued at cost.

03 RECOGNITION OF INCOME & EXPENDITURE

Income & Expenditures are accounted for on accrual basis, except Dividend which is accounted for on Receipt Basis.

04 TAXES ON INCOME

Current Tax is determined as the amount of tax payable in respect of taxable income for the year.

Deferred Tax is recognised, subject to consideration of prudence, in respect of deferred tax assets / liabilities on timing difference, being the difference between taxable income and accounting income that originated in one period and are capable of reversal in one or more subsequent periods.

05 PRELIMINARY EXPENSES

Preliminary Expenses is amortised over a period of five years.

06 CONTINGENT LIABILITIES

Contingent Liability , if any is disclosed by way of notes on accounts.

NOTES ON ACCOUNTS

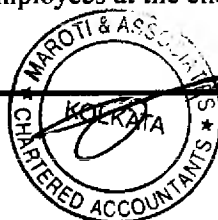
01 The Company has an Investment of Rs 2,00,000/- in equity shares of M/S SHREE LAXMI NARAYAN MILLS LIMITED, which is under liquidation and No provision has been made in the accounts for the doubtful amount of Investment as the amount of doubtful debt is uncertain .

02 The Company is engaged in the business of Investing activities and there are no separate reportable segments as per AS -17.

03 As the Company has not paid / entered into any transaction with the related parties during the year under audit, no separate information is disclosed as per the requirements of AS-18.

04 None of the employees have completed five years of continued service making them eligible for Gratuity. Hence No provision has been made in the accounts for the same .

05 There are no outstanding leaves to the credit employees at the end of the year . Hence No provision has been made in the accounts for leave salary .



06 The earning per share (EPS) has been calculated as specified in Accounting Standard 20 - on "Earning per Share" and relevant disclosures are as under :

	31.03.2011	31.03.2010
(a) amount used as numerator in calculating basic/diluted EPS :		
Profit after Tax	44,705	(90,903)
(b) weighted average no. of shares used as denominator in calculating EPS (Nos.)	16,200,000	16,200,000
Basic EPS	0.003	(0.006)
Diluted EPS	0.003	(0.006)

07 Deferred Taxation

As on 31.03.2011 As on 31.03.2010

Deferred tax liabilities / (assets)

Deferred Tax Assets

Accumulated Losses

Permanent Difference

Reversal during the Year

Deferred Tax Liabilities/Assets

-	-
-	(51,600)
-	51,600
-	-

Deferred Tax Liability on account of Permanent Difference for Preliminary Expenses has been reversed as there is Nil balance at the end of the year in the Account of Preliminary Expenses.

08 Earning in foreign Currency NIL NIL

09 Expenditure in foreign Currency NIL NIL

10 Figures in Brackets represent previous Year figures.

11 Previous Year figures have been regrouped, rearranged or recasted wherever considered necessary.

For and behalf of the Board

In terms of our report of even date

For MAROTI & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Ranjeet Kumar Bihani

Ranjeet Kumar Bihani

Director

Dilip Kumar Kanoria

Dilip Kumar Kanoria

Director

M. K. Maroti

M. K. Maroti

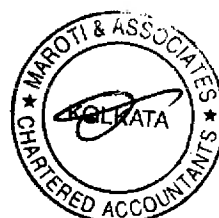
(Proprietor)

M. No. 057073

Firm Reg.No : 322770E

Place : Kolkata

Date : 28th day of June, 2011



J. TAPARIA PROJECTS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2011

	<u>Perticulers</u>	<u>For the Year</u> <u>Ended 31.03.2011</u>		<u>For the Year</u> <u>Ended 31.03.2010</u>	
A	<u>Cash Flow From Operating Activities</u>				
	Net Profit Before Tax and Extraordinary Items		64,697		(129,312)
	<u>Adjustment For:</u>				
	Preliminary Expenses	-	-	172,000	172,000
	Operating Profit Before Working Capital Changes		64,697		42,688
	<u>Adjustment For:</u>				
	Decrease in Loans & Advances	(40,500)		(99,764)	
	Income Tax refund /TDS	8,359		9,719	
	Increase in Current Liabilities	(6,300)	(38,441)	4,480	(85,565)
	Cash Generated From Operating Activities		26,256		(42,877)
	Net Cash From Operating Activities		26,256		(42,877)
B	<u>Cash Flow From Investing Activities</u>				
	Sale of Investments	-	-	(2,970,000)	(2,970,000)
					(2,970,000)
C	<u>Cash Flow From Financing Activities</u>				
	Net Increase/(Decrease) inCash & Cash Equivalent		26,257		(3,012,877)
	Cash & Cash Equivalent At the Beginning of the Year		481,032		3,493,909
	Cash & Cash Equivalent at the End of the Year		507,289		481,032

Notes: Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard 3 issued by the Institute of Chartered Accountants of India

For and behalf of the Board

In terms of our report of even date

For MAROTI & ASSOCIATES

(CHARTERED ACCOUNTANTS)


Ranjeet Kumar Bihani
Director


Dilip Kumar Kanoria
Director

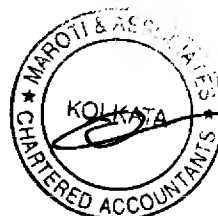

M. K. Maroti
(Proprietor)

Place : Kolkata

Date : 28th day of June, 2011

M. No. 057073

Firm Reg.No : 322770E

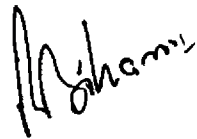


J. TAPARIA PROJECTS LIMITED

BALANCE SHEET ABSTRACT & COMPANY'S GENERAL BUSINESS PROFILE			
I	Registration Details :		
	State Code	:	21
	Registration No.	:	L74210WB1980PLC032979
	Balance Sheet Date	:	31.03.2011
II	Capital Raised During the Year :		
	Public Issue	:	NIL
	Right Issue	:	NIL
	Bonus Issue	:	NIL
	Private Placement	:	NIL
III	Position of Mobilisation & Deployment of Fund : (Rs '000)		
	Total Liabilities	:	164,633
	Total Assets	:	164,633
	Sources of Funds :		
	Paid-up Capital	:	162,000
	Reserve & Surplus	:	2,592
	Secured Loans	:	-
	Unsecured Loans	:	-
	Deferred Tax Liabilities	:	-
	Application of Funds :		
	Net Fixed Assets	:	-
	Investments	:	158,314
	Net Current Assets	:	5,587
	Misc. Expenses	:	-
	Accumulated Losses	:	691
IV	Performance of the Company : (Rs'000)		
	Turnover	:	550
	Total Expenditure	:	485
	Profit/(Loss) Before Tax	:	65
	Profit/(Loss) After Tax	:	45
	Earning per Share (Rs.)	:	0.003
	Dividend Rate %	:	NIL
V	Generic Name of Three Products/Services of the Company (as per monetary terms) :		
	Item Code	:	N. A.
	Product Description	:	FINANCE COMPANY

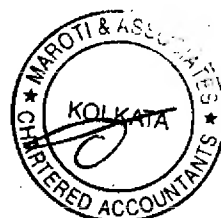
For and behalf of the Board

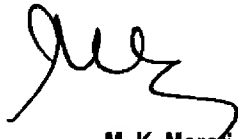
In terms of our report of even date
For MAROTI & ASSOCIATES
 (CHARTERED ACCOUNTANTS)


Ranjeet Kumar Bihani
 Director


Dilip Kumar Kanoria
 Director

Place : Kolkata
 Date : 28th day of June, 2011





M. K. Maroti
 (Proprietor)
 M. No. 057073
 FIRM REG NO : 322770E

J. TAPARIA PROJECTS LIMITED

DETAILS OF SHARE INVESTMENT TO AND FORMING PART OF THE ACCOUNTS

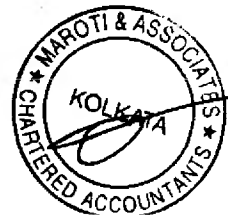
<u>NAME OF THE COMPANY</u>	<u>CURRENT YEAR</u>		<u>PREVIOUS YEAR</u>	
	<u>NO. OF SHARES</u>	<u>AMOUNT</u>	<u>NO. OF SHARES</u>	<u>AMOUNT</u>
<u>QUOTED SHARES</u>				
LACTOSE INDIA LTD.	100	3,025	100	3,025
CHUBB DIAMOND LTD.	100	925	100	925
PAN PHARMA LTD.	100	7,815	100	7,815
KND. ENGINEERING LTD.	500	42,575	500	42,575
SUB TOTAL :	800	54,340	800	54,340
<u>UNQUOTED SHARES</u>				
ANANDALOK DEVELOPMENT LTD.	938	9,380	938	9,380
BIVOLTINE MERCANTILES PVT.LTD.	28,125	11,250,000	28,125	11,250,000
GAGANBASE SALES PVT LTD	71,500	28,600,000	71,500	28,600,000
GITANEEL COMMODITIES PVT LTD	50,000	20,000,000	50,000	20,000,000
MARS ADVISORY SERVICES PVT. LTD.	3,750	1,500,000	3,750	1,500,000
OASIS SYNTEX PRIVATE LIMITED	75,000	30,000,000	75,000	30,000,000
ODYSEE VANIJYA PRIVATE LIMITED	75,000	30,000,000	75,000	30,000,000
PLENTY NIRYAT PVT.LTD.	10,500	4,200,000	10,500	4,200,000
ROPLAS COMMOTRADERS PVT LTD	25,000	10,000,000	25,000	10,000,000
SHREE LAKSHMINARAYAN PAPER MILLS LTD. (In liquidation)	20,000	200,000	20,000	200,000
SPACEPLUS AGENCIES PVT.LTD.	16,250	6,500,000	16,250	6,500,000
SPACEPLUS AGENCIES PVT.LTD.	14,250	5,700,000	14,250	5,700,000
VIRAL COMMERCIAL CO. PVT.LTD.	13,250	5,300,000	13,250	5,300,000
YUKEN MERCHANDISE PVT LTD	12,500	5,000,000	12,500	5,000,000
SUB TOTAL :	416,063	158,259,380	416,063	158,259,380
GRAND TOTAL :	416,863	158,313,720	416,863	158,313,720
<u>CURRENT YEAR</u>				
MARKET VALUE QUOTED SHARE :		759		759
BOOK VALUE QUOTED SHARE :		54,340		54,340

For and behalf of the Board



Ranjeet Kumar Bihani
Director


Dilip Kumar Kanoria
Director

Place : Kolkata
Date : 28th day of June, 2011



In terms of our report of even date
For MAROTI & ASSOCIATES
(CHARTERED ACCOUNTANTS)


M. K. Maroti
(Proprietor)
M. No. 057073
FIRM REG NO : 322770E

J. TAPARIA PROJECTS LIMITED

16, B. R. B. B. Road, 3rd Floor,
Kolkata-700 001, West Bengal

PROXY FORM

Member's Folio No. /DPID & CLID No. _____ No. of Shares _____

I/We _____ of _____

in the district of _____ being a member/members of the above named Company

hereby appoint _____ of _____

or failing him / her _____ of _____

as my / our proxy to attend and vote for me/us, on my/our behalf at the Annual General Meeting of the Company

to be held on Tuesday, 6th Day of September, 2011 at 4.30 P.M. and any adjournment

thereof.

Signed this _____ day of _____ 2011

Affix 1/-
Rupee
Revenue
Stamp

Signature _____

NOTE:

- 1) The Proxy form duly completed must reach at the Registered Office of the Company not less than 48 hours before the time of the meeting.
- 2) The form should be signed across the stamp as per the specimen signature registered with the Company.
- 3) A proxy need not be a Member of the Company.

J. TAPARIA PROJECTS LIMITED

16, B. R. B. B. Road, 3rd Floor,
Kolkata-700 001, West Bengal

ATTENDANCE SLIP

Annual General Meeting on Tuesday, 6th Day of September, 2011 at 4.30 P.M. at 16, B. R. B. B. Road, 3rd Floor, Kolkata-700 001, West Bengal.

Member's Folio No. /DPID & CLID No. _____ No. of Shares _____

Mr. / Ms. / M/s. : _____

(Member's/Proxy's Name in BLOCK LETTERS)

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company. I hereby record my presence at the Annual General meeting of the Company at the Registered Office of the Company at 16, B. R. B. B. Road, 3rd Floor, Kolkata-700 001 on Tuesday, 6th Day of September, 2011 at 4.30 P.M.

Member's/Proxy's Name in BLOCK Letters _____

Member's/Proxy's signature _____

- NOTE:** 1) Please fill in this attendance slip and hand it over at the ENTRANCE OF THE HALL.
2) Members/Proxy holders are requested to bring their copy of the Annual Report with them for the Meeting.

